

AMERICAN SCHOOL OF
CLASSICAL STUDIES
AT ATHENS



ONE HUNDREDTH ANNUAL REPORT
1980-1981

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BE IT KNOWN WHEREAS James R. Lowell, T. D. Woolsey, Charles Eliot Norton, William M. Sloane, B. L. Gildersleeve, William W. Goodwin, Henry Drisler, Frederic J. de Peyster, John Williams White, Henry G. Marquand and Martin Brimmer have associated themselves with the intention of forming a corporation under the name of the

TRUSTEES OF THE AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

for the purpose of the establishment and maintenance of a school of classical studies at Athens, in Greece, for American students, and have complied with the provisions of the Statutes of this Commonwealth in such case made and provided, as appears from the certificate of the President, Secretary, Treasurer and Executive Committee of said Corporation, duly approved by the Commissioner of Corporations, and recorded in this office:

NOW, THEREFORE, I, HENRY B. PIERCE, Secretary of the Commonwealth of Massachusetts, DO HEREBY CERTIFY that said J. R. Lowell, T. D. Woolsey, C. E. Norton, W. M. Sloane, B. L. Gildersleeve, W. W. Goodwin, H. Drisler, F. J. de Peyster, J. W. White, H. G. Marquand and M. Brimmer, their associates and successors are legally organized and established as and are hereby made an existing corporation under the name of the

TRUSTEES OF THE AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

with the powers, rights and privileges, and subject to the limitations, duties and restrictions which by law appertain thereto.

WITNESS my official signature hereunto subscribed, and the seal of the Commonwealth of Massachusetts hereunto affixed this twenty-third day of March in the year of our Lord one thousand eight hundred and eighty-six.

(Seal)

(Signed) HENRY B. PIERCE
Secretary of the Commonwealth

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Jessie Ball duPont Special Research Fellow.....	Thomas W. Jacobsen
Field Director of the Agora Excavations.....	T. Leslie Shear, Jr.
Assistant Field Director of the Agora Excavations.....	John McK. Camp II
Architect of the Agora Excavations	William B. Dinsmoor, Jr.
Field Director of the Corinth Excavations.....	Charles K. Williams, II
Librarian of the School.....	Nancy A. Winter
Acting Librarian of the Gennadeion	Sophie Papageorgiou
Directors of the Summer Session.....	Alan L. Boegehold, William P. Donovan (1980); Stephen L. Glass, David W. Rupp (1981)
Editor of Publications.....	Marian H. McAllister
Administrative Assistant.....	Halford W. Haskell
Assistant Librarian of the School	Demetra Photiades
Secretary of the Agora Excavations.....	Helen H. Townsend
Photographer of the Agora Excavations	Robert K. Vincent
Junior Staff Archaeologists, Agora Excavations.	J. Alison Adams, Margaret M. Miles
Conservator of the Agora Excavations	Stephen P. Koob
Secretary of the Corinth Excavations.....	Nancy Bookidis
Conservator of the Corinth Excavations	Stella Bouzaki
Director of Development and Public Relations ..	Ludmila Schwarzenberg
Secretary	Debbie Chason (41 East 72nd Street, New York, NY 10021)
Assistant to the Editor	Nancy Moore
Editor of the <i>Newsletter</i>	Elizabeth A. Whitehead
Publications Secretary	Janet M. Clark
Editor Emeritus.....	Lucy Shoe Meritt
Professors Emeriti of Archaeology	Oscar Broneer, Eugene Vanderpool
Field Director Emeritus of the Agora Excavations.....	Homer A. Thompson
Honorary Professor of Architecture.....	John Travlos
Director Emeritus of the Gennadius Library	Francis R. Walton

MEMBERS OF THE SCHOOL 1980-1981

RESEARCH FELLOWS OF THE SCHOOL

M. Alison Frantz
Virginia R. Grace

Sara A. Immerwahr

REGULAR MEMBERS

Fellows of the School

Brian M. Lavelle (Wheeler Fellow) Paul Rehak (White Fellow)
Barbara K. McLaughlin (Schliemann Fellow) John A. Walsh (Seymour Fellow)

Other Regular Members

George S. Angell Richard F. Liebhart
Monica M. Barran Claire L. Lyons
Cynthia L. Claxton Michael D. Murchow
Andrea W. Deagon Richard W. Parker
Sharon L. De Hoff Christopher A. Pfaff
Barbara A. Fiedler Barbara Tsakiris
Linda L. Grimaldi

ASSOCIATE MEMBERS

Fellows of the School

Julie L. Bentz (Vanderpool Fellow) Rhys F. Townsend (Stevens Fellow)
Charles M. Edwards (Honorary School Fellow) Frank Trombley (Gennadeion-Dumbarton Oaks Fellow)
Murray C. McClellan (Parsons Fellow) Kathleen Slane Wright (Hirsch Fellow)
Pamela J. Russell (Capps Fellow)

Senior Associate Members

Caroline Belz Evelyn B. Harrison
Pamela F. Benbow Michael L. Katzev
Judith Binder Craig Mauzy
Elizabeth T. Blackburn Stella G. Miller
Alan L. Boegehold Stephen G. Miller
Elizabeth MacNeill J. Wilson Myers
Bogges Linda E. Patrik
Barbara Bohlen David W. Rupp
John L. Caskey Jeremy B. Rutter
Miriam E. Caskey Evelyn L. Smithson
Paul A. Clement Jerome W. Sperling
Steven R. Diamant John E. Stambaugh
Anastasia Dinsmoor Leslie L. Threatte

Student Associate Members

Barbara A. Barletta	Brian C. Madigan
Julie Baker	Dennis P. Maio
Pamela Berich	Jeff Mischerling
Joan B. Connelly	Sarah P. Morris
Tracey Cullen	William M. Murray
Mary K. Dabney	Sarah M. Pierce
Kathleen A. Donahue	Suzanne E. Peterson
Mark D. Fullerton	Angeliki Petropoulou
George Harrison	Susan E. Pulliam
David R. Jordan	Stephen A. Rapp
Donald R. Keller	Robin F. Rhodes
Robert B. Koehl	Anne C. Struck
Lynn A. Kraynak	Marjorie S. Venit
Susan H. Langdon	

SUMMER SESSION 1980 MEMBERS

Group I

Keith Ausbrook	Lisa Russell
Sara L. Coward	Marie F. Taylor
Thomas F. Curley	Lori-Ann Touchette
Charlotte J. Goss	Gretchen Umholtz
Michael Jarman	Cathleen A. Villas
Marta Kreps	William Wagner
Judith deLuce	Martin Watterson
Isabel K. McGinty	Lawrence (Laurie) Williams
Margaret Milhous	Michele D. Wilson
Joan Ripepi	David L. Wray

Group II

Jane P. Allison	Rhoda A. Mansbach
Rima Boulos	Larry Myers
Julia L. Butterfield	Andrew Neubauer
Diana F. Delia	David Andrew Sahlin
William Geraci	Nancy E. Sultan
Betsie Gross	Jan Trembley
John C. Gruber	Alison Trimpi
Mary N. Haney	Kathryn Tyra
Gail Hoffman	Marc Vincent
Jeannie Keane	

COUNCIL OF THE ALUMNI ASSOCIATION (1980)

Elected by the Association:
(terms are by calendar year)

Robert L. Pounder (1980–1982),
Chairman
Paul W. Wallace, *Secretary-Treasurer*
(1976–1980)
James C. Wright, *Secretary-Treasurer*
(1980–1984)
John H. Kroll (1976–1980)
Brunilde S. Ridgway (1977–1980)
Jeffrey S. Soles (1977–1981)
Carolyn G. Koehler (1978–1982)
Timothy E. Gregory (1979–1983)
Merle K. Langdon (1980–1984)

Elected by the Managing Committee:

Elizabeth C. Banks (1978–1981)
David G. Mitten (1979–1982)
Donald R. Laing, Jr. (1980–1983)

Representatives on the Managing Committee:

(Terms are by calendar year)

Jeremy B. Rutter (1979–1981)
Susan I. Rotroff (1980–1982)

James R. McCredie, *ex officio*

THE AUXILIARY FUND ASSOCIATION

Richard H. Howland, *Chairman*
Jane C. Biers, *Secretary-Treasurer*

THE FRIENDS OF THE GENNADIUS LIBRARY

Francis R. Walton, *Chairman*
Marian Miles McCredie, *Secretary-Treasurer*

COOPERATING INSTITUTIONS

American Numismatic Society	Institute for Advanced Study
Amherst College	Institute of Fine Arts, New York University
Barnard College	University
Boston College	Institute of Nautical Archaeology
Boston University	Johns Hopkins University
Bradford Junior College	Kent State University
Brandeis University	Lehigh University
Brigham Young University	Loyola University of Chicago
Brock University	Macalester College
Brown University	McMaster University
Bryn Mawr College	Michigan State University
Case Western Reserve University	Mount Holyoke College
Central Pennsylvania Consortium	New York University
Dickinson College	Northern Illinois University
Franklin and Marshall College	Northwestern University
Gettysburg College	Oberlin College
Wilson College	Ohio State University
City University of New York	Pembroke College
Colgate University	Pennsylvania State University
College of the City of New York	Pitzer College
College of the Holy Cross	Pomona College
College of Wooster	Princeton Theological Seminary
Columbia University	Princeton University
Connecticut College	Radcliffe College
Cornell University	Randolph-Macon Woman's College, in consortium with Sweet Briar College
Dartmouth College	
Duke University	Rice University
Dumbarton Oaks Research Library	Rutgers University
Emory University	Scripps College
Florida State University	Smith College
Fordham University	Smithsonian Institution
Georgetown University	Southern Methodist University
George Washington University	Southwestern at Memphis
Hamilton College	Stanford University
Harvard University	State University of New York at Albany
Hollins College	State University of New York at Buffalo
Hope College	Swarthmore College
Hunter College	
Indiana University	

Sweet Briar College, in consortium with Randolph-Macon Woman's College	University of Massachusetts
Trinity College	University of Michigan
Tufts University	University of Minnesota
Tulane University	University of Mississippi
University Museum (University of Pennsylvania)	University of Missouri
University of Alberta	University of North Carolina
University of British Columbia	University of Oklahoma
University of Calgary	University of Oregon
University of California at Berkeley	University of Pennsylvania
University of California at Irvine	University of Pittsburgh
University of California at Los Angeles	University of Tennessee
University of California at Riverside	University of Texas at Arlington
University of California at Santa Barbara	University of Texas at Austin
University of Chicago	University of Toronto
University of Cincinnati	University of Vermont
University of Colorado	University of Virginia
University of Illinois at Chicago Circle	University of Washington
University of Illinois at Urbana-Champaign	University of Wisconsin
University of Iowa	Vanderbilt University
University of Kansas	Vassar College
University of Kentucky	Wabash College
University of Maryland	Washington University
University of Maryland Baltimore County	Wayne State University
	Wellesley College
	Wesleyan University
	Wilfrid Laurier University
	Williams College
	Yale University

REPORT OF THE PRESIDENT OF THE TRUSTEES

In June 1981 the School's second century was officially ushered in by a four-day centennial celebration in Athens. The trustees owe congratulations and thanks to the Managing Committee, the Director and the Staff in Athens for this memorable and joyous occasion which was a splendid success. Thirteen trustees were on hand to participate in events which were a fitting tribute to a century of remarkable achievement.

The trustees met three times in 1980/81, at Mayer House in New York City in November and April, and in June in the Director's residence at the School in Athens. Hunter Lewis of Washington, D.C. was elected to the board, and three trustees, Mr. Alsop, Mr. Cotsen and Mrs. Whitehead, were re-elected, all for five-year terms expiring in 1985. Charles H. Morgan, who for over half a century has served the School in every capacity including Fellow, Visiting Professor, Director, Chairman of the Managing Committee and Trustee, was honored by election as Trustee Emeritus.

A dinner following the April meeting honored John McCloy for the 25 years he served as Treasurer of the School. A bronze plaque bearing his likeness was presented to him and will be hung in the School in Athens, a permanent reminder of our affection and debt to him. Dr. Charles K. Williams, II, Field Director of the Corinth Excavations, attended the dinner and shared with us some excellent slides on the School's activities, in particular the Corinth excavations and recent severe earthquake, from which the School fortunately suffered only minor damage.

I would like to extend special thanks to the new Treasurer, Mr. Dilworth, and to his associate, Mr. David Strawbridge, both of whom have devoted an extraordinary amount of time and thought to the School's investments and to a multitude of administrative matters.

Our centennial campaign to raise \$6 million in new endowment funds has made excellent progress, with over \$1½ million already pledged or in hand. A splendid case statement was written by Mr. Alsop, and this has been printed into an attractive booklet to be circulated to prospective donors. Another aid for fund raising, a slide show, was prepared to illustrate the School in all its aspects at its 100th anniversary. This was successfully used to introduce the School to new constituencies at dinners hosted by Mrs. Gebhard in Chicago and Mrs. Spitzer in Princeton.

The Alumni Centennial Fund, organized by the Managing Committee as a cornerstone for the present larger drive, exceeded its stated four-year goal of \$100,000 in less than three years, demonstrating the staunch loyalty and support of the alumni.

Gifts and grants to the School in 1980/81 totaled \$826,834 as compared to \$597,652 received last year. Some of these gifts deserve special notice. The pooled income fund, established with the Boston Safe Deposit and Trust Company as trustee, was inaugurated by a \$10,000 gift from a long time friend of the School. The

Samuel H. Kress Foundation continued its support with \$15,000 toward the Professorship of Hellenic Studies and a \$2,500 annual gift for library resources.

A \$50,000 grant was awarded by the Arthur Vining Davis Foundations for development and fund raising in the United States, and the first installment of \$25,000 was received. This is the third grant received from the Foundation founded by the School's former vice president and donor of the library wing in Athens.

The Gennadius Library is receiving growing support from both Greek and American sources including a grant of 500,000 drachmas (over \$8,000) from the Academy of Athens and a \$15,000 grant from the N. Demos Foundation for archival work. A grant from the Hellenic Shipyards made possible the publication of a handsome guide to the Library's collections with color photographs. Many gifts have been received for a special endowment fund which was set up to honor the Director Emeritus, Dr. Francis Walton.

Support continued for the second season of the new Agora excavations from the Andrew W. Mellon Foundation, the David and Lucile Packard Foundation, and the National Endowment for the Humanities.

Special thanks are also due to Mr. David W. Packard for his generosity in extending his time, expertise and resources to the School in improving the methods for producing its publications. The Ibycus system has been installed in the publications office, and a typesetter will be added in September.

The Annual Fund Appeal, sent to all members of the School's community, raised \$27,988 in operating funds in 1980/81 (more than double the previous year).

And, perhaps the most impressive achievement, our Challenge Grant of \$300,000 from the National Endowment for the Humanities has been successfully met a year ahead of schedule thanks to the generosity of trustees and many friends. Funds from this enormously helpful grant can be used to assist many activities for which it is very difficult to obtain conventional gifts, such as faculty salaries and overhead expenses.

Of course, amid all this euphoria, one must not forget that there is much still to be done, and in the light of budgetary cutbacks of the new administration in Washington, the challenge of raising new funds is bound to become greater.

In closing I should like to say what may appear obvious—that it is always a rare privilege to serve the School, but even more so at this important juncture in its history. I find immeasurable satisfaction in working for an institution which has a remarkably clear sense of its mission. And it is a continuous pleasure to work with a community of individuals, all of whom work together with great accord. It is a credit to an idea conceived 100 years ago that a managing committee of such seemingly "unmanageable" proportions can work together so harmoniously to accomplish their goals. This, of course, is aided by an industrious and dedicated staff. And my task in trying to assure the perpetuation of this ideal is made easier by the guidance of an enthusiastic and supportive board of trustees.

ELIZABETH A. WHITEHEAD, President
Trustees of the American School of
Classical Studies at Athens

REPORT OF THE CHAIRMAN OF THE MANAGING COMMITTEE

The Managing Committee noted with great regret the deaths of its members, Morton Scott Enslin, George McLean Harper, and Harry L. Levy. It was particularly sad that Professor Levy, who, as Chairman of the Committee on the Centennial, had labored long and effectively in the organization of the celebration in Athens, was denied the opportunity of seeing the fruit of his labor.

New Members of the Managing Committee were elected as follows:

Dirk tomDieck Held, Connecticut College
Ira S. Mark, University of Chicago
Stephen G. Miller, University of California at Berkeley
Mary B. Moore, Hunter College
F. Carter Philips, Vanderbilt University
H. Alan Shapiro, Tulane University
Marie Spiro, University of Maryland, College Park
Ellen Reeder Williams, George Washington University

Appointments to the staff of the School were made as follows:

Stephen G. Miller, Director 1982-1987
Frederick A. Cooper, Andrew W. Mellon Professor of Classical Studies
1982-1985
John Nesbitt, Samuel H. Kress Professor of Hellenic Studies
1981-1982
Murray McClellan, Secretary of the School 1981-1982
Stephen Diamant, John E. Fischer, Directors of the Summer Sessions
1982
Kevin Clinton, Elizabeth Gebhard, Special Research Fellows 1983-
1984

In response to the increasing cost of operating the School, the Managing Committee discussed at length the manner in which those who use the School should contribute to its support. On recommendation of a special committee under the chairmanship of Professor William Willis, it adopted changes to the *Regulations* setting fees, assessed on an equal basis, for all who make use of the School. At present fees are determined on the basic rate of \$100 per month; graduates, graduate students, and members of the faculty of Coöperating Institutions pay half that amount. Excavations and Research teams are billed at the same rates, according to the number of staff, but the aggregate will not exceed \$2,000 for any one project (\$1,000 for projects of Coöperating Institutions).

The Managing Committee also recognized that institutional contributions to the School by the Coöperating Institutions, the amounts of which have remained unchanged for decades, require reconsideration, and, to this end, a special committee was appointed under the chairmanship of Professor W. Robert Connor.

Two proposals to protect the representation of institutions for whom the meetings in New York are difficult of access were considered. The *Regulations* were amended to allow mail votes on matters of substance, but a suggested change of the place of meeting from New York was rejected.

The Committee on Admissions and Fellowships, which Professor Mabel Lang very generously agreed to serve as Acting Chairman, admitted 15 Regular Members, of whom 5 received fellowships on the basis of examination. Five second- and third-year fellowships were awarded on the recommendation of the Director.

The Committee on Publications reported that, in addition to *Hesperia*, now published through volume 50, fascicle 2, for 1981, a new Picture Book has appeared, No. 19, *Gods and Heroes in the Athenian Agora*, by John McK. Camp II. Work continues on a volume in the *Corinth* series, on *Athenian Agora XXII*, on *Hesperia* Supplement XVIII, and on the *History* of the School, vol. II. Important changes have been set in motion with the approval by the Trustees of the purchase of an APS Micro-5 typesetter, part of the cost to be contributed by the Department of Art and Archaeology at Princeton University. A new staff position, In-House Production Manager, has been budgeted for 1981-1982. Substantial savings are anticipated in the cost of all publications produced by this means, made possible by the Ibycus system acquired jointly with the Institute for Advanced Study.

The Committee on the Gennadius Library reported on the progress of the Gennadeion-Dumbarton Oaks Fellowship, now offered for a second year; the quality of applicants has been high, and relations with Dumbarton Oaks smooth. The duties of the Kress Professor of Hellenic Studies have not yet been fully established, and the Committee, drawing on the experience of those who held the post, hopes better to define the Professor's relationship to the Library, on the one hand, and to the educational program of the School, on the other.

The Committee on the Summer Session noted an exceptionally well qualified group of candidates; some who would in other years have been readily admitted had to be turned away this year owing to the competition for space. The fee of \$1,050 is only barely adequate, and some meals, formerly included in the fee, were this year excluded. Applications for the Directorships of the Summer Sessions are slow, and the Chairman of the Managing Committee was directed to seek means to increase the now inadequate compensation, lest it become impossible to attract people of the traditional first-rate quality.

As was true of the staff in Athens and of the Trustees, the Managing Committee devoted considerable thought and effort to the School's Centennial, both its celebration in Athens and the challenge that it sets to provide for a second century. The results of these efforts fall in the competence of the Director and of the President of the Trustees and will be found elsewhere in this report.

The Chairman owns a special debt of gratitude to all his colleagues who made his first year in this position so smooth and happy.

Respectfully submitted,

JAMES R. McCREDIE
Chairman of the Managing Committee

REPORT OF THE DIRECTOR

To the Managing Committee, American School of Classical Studies at Athens:

I have the honor to submit a report of the activities of the School from April, 1980 through March, 1981.

The number of students was somewhat larger than last year: 17 regular members and 34 associates are listed. Senior Associate members are listed as 25. It should be pointed out that in the two Associate categories we have a number that "drop in" after the list is made and are thus not accounted for.

The School program has followed the outlines set last year, and there are no major changes to report. The weather was exceptionally good except for January, which was cold and rainy, with a major snow storm covering Athens such as had not happened, I am told, in over 20 years. This year's optional programs included the Museum Sessions (organized by Mrs. Immerwahr, with the help of a number of volunteers), a series of seminar meetings on Franchthi material by Professor Thomas Jacobsen, a seminar on Christianity and Paganism by Professor Timothy Gregory, and a seminar on Plato's *Phaedrus* taught by me. John Camp's popular pottery sessions were again offered this year. The After-Tea Talks on Thursdays, as organized by Pamela Russell, Capps Fellow, were very successful this year. The only gap in our program was the absence of a seminar in Greek epigraphy, partially remedied by Messrs. Edmonson and Boegehold who took the students to the Epigraphical Museum and the Agora. Professor Edmonson and Mr. Haskell were in the U.S. during January (Edmonson did some lecturing for the School), but the program proceeded smoothly with the help of several volunteers, especially Judith Binder, John Camp, and Steven Diamant.

A major project this year was to be the expansion of the Blegen Library. This was unavoidably delayed until after the Centennial (see below), but we did have a fruitful visit of a library consultant, Dr. James Tanis, the head librarian of the Bryn Mawr College library. Construction is now planned to begin after the Centennial.

The economic situation in Greece is about the same as last year, with inflation at least 25%, but our position is improved by the devaluation of the drachma from about 39 to the dollar to about 50-52 (it is variable at this time). As the result of last summer's visit by a management consultant we now have accurate figures for the cost to the School of room and board for members, and consequently we are putting into effect a room-and-board charge of \$2,500 for students, and \$3,000 for senior members for the nine months of the academic year 1981/82. This will entitle members to a room and "half pension" during the time they are in Athens. School Fellowships have consequently been raised by \$1,000. The summer-school budget has been increased correspondingly.

This spring Athens had a series of earthquakes. The major shocks were on February 24 (6.7 on the Richter scale), March 4 (6.2), and March 7 (5.7), but there have been numerous aftershocks. The epicenter was near the Halcyonian Islands in the Gulf of Corinth, and the areas more seriously affected were Perachora, Loutraki,

New Corinth, Thebes, and Plataea. In Athens, the population took the quakes hard, since Athens has a reputation of being free of earthquakes (although I understand that there was one in 1894). Old Corinth was not seriously affected, and the School's property, the Museum, and most of the antiquities withstood the disturbances well. In Athens, we have had to take two chimneys of the Main Building down to the roof line and reinforce a third; we also have numerous cracks in the plaster of the upper floor of the Main Building, which will require extensive repairs and repainting. The building is sound, however, and the other buildings of the School suffered only small damage. Elsewhere in Athens and Attica, there is damage to houses, especially to the west and southeast of Athens. On the Acropolis the Parthenon has a good deal of minor damage, and in the National Museum a number of vases were broken. The Greek Government has handled all earthquake relief; outside help has also been accepted from the Common Market and from NATO.

At that time we had a visit from Mr. Andrew Oliver, Director of the Textile Museum in Washington, D.C., who gave a lecture on Greek and Roman silver, which was much appreciated.

Much of the year was taken up with preparations for the four-day celebration of the School's Centennial, June 17-20. From all I have heard the celebration was a success. We do not know the exact number of visitors from America, but there were at least one hundred over and above the regular summer visitors to Greece. The Trustees were well represented with fifteen members of the board participating. Members of the Managing Committee were proportionately fewer, but many of them were among the regular summer visitors who had come to Greece for excavation or research. Gratifying also was the attendance of members of the Foreign schools and the Greek archaeological community, not to mention the many friends the School has acquired over the years. The Convocation was attended by about 400 persons, the garden party by at least 600, the papers by an average of close to 300, the Agora visit by about 200, and the visit to Corinth (an opportunity for Athenians as well as for members of the School) by approximately 300. Forty-six persons embarked on the journey to Macedonia and Thrace and nineteen went on the three-day Cretan trip organized by the School.

The Centennial confirmed existing loyalties and friendships and gave the participants renewed confidence that even though we are 100 years old, we are looking to the future with some measure of optimism. The kind words spoken by Greek, foreign, and American cultural representatives contributed greatly to this atmosphere, foremost the address by Dr. Nicolas Yalouris, the Inspector General of Antiquities, but also the addresses by Mr. Andrianopoulos, the Minister of Culture, Professor George Mylonas in his role as Secretary General of the Greek Archaeological Society, M. Amandry representing the foreign schools, and Miss Mellink, President of the Archaeological Institute of America. An unscheduled appearance was made by U.S. Ambassador, Robert McCloskey, who read a message from the President of the United States. I want to take the opportunity for thanking him for giving a reception for about 250 members of the School on the occasion of the Centennial. We also had the pleasure of seeing the Economic Minister, Mr. Miltiades Evert, and the Hon. Demetrios Beis, Mayor of Athens, who came to the garden party.

The charming and perfectly orchestrated "slide show" by James McCredie, Chairman of the Managing Committee, on the past 100 years of the School; the papers delivered at the Symposium on "Greek Towns and Cities", that dealt with the Agora and Corinth and other sites excavated by members of the School; the site visits to the Agora and Corinth; and the two field trips after the Centennial: all these events expressed very well the image the School has of itself.

Other special events contributed as well: the cleaning operation of the old School site of Ikaria by William Biers and Thomas Boyd with the cooperation of the ephor of Attica, Vasileios Petrakos, and the support of the Society for the Preservation of the Greek Heritage in Washington, D.C.; the field trip organized by Pamela Berich Haskell to Ikaria on the morning of June 17; the exhibition of aerial photographs by Wilson Myers and his wife Eleanor; the first-day covers with a Centennial stamp issued by the Greek post office for June 17, 1981; and the preliminary publication of a booklet of 115 pages by Murray McClellan (Arthur W. Parsons Fellow, 1980-81) entitled *Three Americans in Greece: the Early Years of the American School*, with excerpts from letters and diaries of Theodore Heermance, Carl Blegen, and Natalie Gifford (Wyatt). We were honored by the silver medal of the Greek Numismatic Society presented at a party given by Dr. Petros Protonotarios; a reception given by Mrs. Kostas Konstantinides, the daughter of Mrs. Argyropoulou to whose efforts we owe in part the planting of the park in the Athenian Agora; and by the *Athenian* magazine which ran a long section on our activities, written by John Camp; and last but not least by Abigail Camp's gift of a poster of her design and by John Chapple, publisher of Lycabettus Press, for his assistance in the production of the program.

The entire operation would have been impossible without the loyal devotion, beyond the call of duty, of the staff both Greek and American, especially of Dr. Halford Haskell, Assistant to the Director, and Miss Joan Connelly, Centennial Secretary, and of the many volunteers.

The coming year will see a number of activities, first of all the enlargement of the Blegen Library and change of offices and Director's residence, secondly a number of changes in our business practices. We already have changed from a drachma to a dollar account in Greece, which makes us independent of the downward trend of the drachma and earns us interest. We have also instituted better bookkeeping and cost-accounting practices and rearranged the work schedules of the administrative staff.

A Committee of interested Greeks has been formed to raise money locally for the Gennadeion. There has been some success, and I hope that next year we will continue with this effort.

Respectfully submitted,

HENRY R. IMMERWAHR
Director

EMBASSY OF THE
UNITED STATES OF AMERICA
Athens, Greece

June 17, 1981

Dear Mrs. Whitehead:

I am pleased to enclose a telegram I have received containing the text of a message from President Reagan on the centennial anniversary of the founding of the American School of Classical Studies. The message reads:

Dear Mrs. Whitehead:

It is indeed an honor and a pleasure for me to convey to you, on behalf of the American people, best wishes and congratulations as the American School of Classical Studies at Athens celebrates its centennial.

Not only is the school a manifestation of the warm friendship between the people of Greece and the people of the United States, the School has contributed significantly to that friendship through the sharing of the ancient culture of Greece. I am certain the School's next one hundred years will be as successful as the first in enlightening the present by uncovering the past.

Sincerely,

Ronald Reagan

I wish to add my own praise and admiration for the century-long work that the American School of Classical Studies has done in the interest of scholarship on Greece.

Sincerely,

Robert J. McCloskey
Ambassador

Mrs. Elizabeth Whitehead
President, Board of Trustees,
The American School of Classical Studies
at Athens,
Athens.

PAPERS PRESENTED AT THE CENTENNIAL CELEBRATION

GREEK TOWNS AND CITIES: A SYMPOSIUM

Thursday, June 18

Thomas W. Jacobsen: *The Franchthi Cave and the Beginning of Settled Village Life in Greece*

John L. Caskey: *Notes on Keos and Tzia*

Michael H. Jameson, Thomas D. Boyd: *Urban and Rural Land Division in Ancient Greece*

Homer A. Thompson: *Athens in the Face of Adversity*

T. Leslie Shear, Jr.: *From City-State to Provincial Town*

Colin N. Edmonson: *Accidental Archives and Ancient Athens*

Speros Vryonis: *The Slavic Invasions in the Balkans and Greece in the Sixth and Seventh Centuries*

John Travlos: *Athens after the Liberation and the Excavations*

Friday, June 19

Charles K. Williams, II: *The City of Corinth and its Domestic Religion*

Brunilde S. Ridgway: *Sculpture in Corinth*

Carolyn G. Koehler: *Corinthian Developments in the Study of Trade in the Fifth Century B.C.*

To the Trustees of
American School of Classical
Studies at Athens:

We have examined the statements of assets, liabilities and fund balances of AMERICAN SCHOOL of CLASSICAL STUDIES at ATHENS as of June 30, 1981 and 1980 and the related statements of changes in fund balances and current funds revenues, expenditures, and other changes for the year ended June 30, 1981. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As described in Note 1(a), the School prepares its financial statements on a comprehensive basis of accounting, principally the cash receipts and disbursements basis modified to accommodate the recording of fixed assets and related depreciation, except that such fixed asset accounting has not been applied to certain properties at Athens which are recorded at nominal value because the cost of such properties is not reasonably determinable. On this basis of accounting, certain revenues and the related assets are recognized when received rather than when earned and certain expenses are recognized when paid rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

In our opinion, except for the effect of recording the interest in certain properties at Athens at nominal value, as discussed in the preceding paragraph and in Note 1(a), the financial statements referred to above present fairly the assets, liabilities and fund balances of American School of Classical Studies at Athens at June 30, 1981 and 1980, and the changes in fund balances and the current funds revenues, expenditures, and other changes for the year ended June 30, 1981, on the comprehensive basis of accounting described in Note 1(a), which has been applied on a consistent basis.

Coopers & Lybrand

New York, New York
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AMERICAN SCHOOL of CLASSICAL STUDIES at ATHENS
STATEMENTS of ASSETS, LIABILITIES and FUND BALANCES, June 30, 1981 and 1980 (Note 1)

ASSETS:	Current Funds				Endowment and Similar Funds		Plant Funds		Total	
	Unrestricted		Restricted		1981	1980	1981	1980	1981	1980
	1981	1980	1981	1980						
Cash	\$ 99,709	(\$ 7,525)	(\$ 433,517)	(\$ 278,860)	\$ 391,873	\$ 365,530			\$ 58,065	\$ 79,145
Investments (Note 2)			1,589,585	1,038,051	8,346,608	7,848,767			9,936,193	8,886,818
Prepaid expenses	10,000	8,935		5,165					10,000	14,100
Interfund balances	7,278	7,278	(7,278)	(7,278)					-	-
Land, building and furniture and fixtures (net of accumulated depreciation of \$84,260 in 1981 and \$69,432 in 1980) (Notes 1 and 3)							\$389,020	\$403,848	389,020	403,848
	<u>\$116,987</u>	<u>\$ 8,688</u>	<u>\$1,148,790</u>	<u>\$ 757,078</u>	<u>\$8,738,481</u>	<u>\$8,214,297</u>	<u>\$389,020</u>	<u>\$403,848</u>	<u>\$10,393,278</u>	<u>\$9,383,911</u>
LIABILITIES and FUND BALANCES:										
Deferred revenue	\$ 1,925								\$ 1,925	-
Fund balances as annexed	<u>115,062</u>	<u>\$ 8,688</u>	<u>\$1,148,790</u>	<u>\$ 757,078</u>	<u>\$8,738,481</u>	<u>\$8,214,297</u>	<u>\$389,020</u>	<u>\$403,848</u>	<u>10,391,353</u>	<u>\$9,383,911</u>
	<u>\$116,987</u>	<u>\$ 8,688</u>	<u>\$1,148,790</u>	<u>\$ 757,078</u>	<u>\$8,738,481</u>	<u>\$8,214,297</u>	<u>\$389,020</u>	<u>\$403,848</u>	<u>\$10,393,278</u>	<u>\$9,383,911</u>
Composition of fund balances:										
Designated by Managing Committee for specific purposes	\$136,406	\$29,305								
Undesignated	(21,344)	(20,617)								
	<u>\$115,062</u>	<u>\$ 8,688</u>								
Endowment					\$7,431,929	\$6,907,770				
Quasi-endowment, unrestricted					<u>1,306,552</u>	<u>1,306,527</u>				
					<u>\$8,738,481</u>	<u>\$8,214,297</u>				

The accompanying notes are an integral part of the financial statements.

STATEMENT of CHANGES in FUND BALANCES
for the year ended June 30, 1981 (Note 1)

	Current Funds		Endowment and Similar Funds	Plant Funds Investment in Plant	Total
	Unrestricted	Restricted			
Revenues and other additions:					
Educational	\$113,639	\$ 2,845			\$ 116,484
Auxiliary enterprises revenues	100,093				100,093
Gifts, grants and bequests - unrestricted	64				64
Gifts, grants and bequests - restricted		770,502	\$ 56,268		826,770
Investment income	396,858	371,448			768,306
Realized gains on investments		8,891	467,740		476,631
Other income	<u>37,829</u>	<u>53,011</u>			<u>90,840</u>
Total revenues and other additions	<u>648,483</u>	<u>1,206,697</u>	<u>524,008</u>		<u>2,379,188</u>
Expenditures and other deductions:					
Educational and general expenditures	444,023	793,635			1,237,658
Auxiliary enterprises expenditures	119,260				119,260
Depreciation				\$ 14,828	14,828
Total expenditures and other deductions	<u>563,283</u>	<u>793,635</u>		<u>14,828</u>	<u>1,371,746</u>
Transfers:					
From current restricted funds (net)	21,174	(21,174)			-
To endowment and similar funds (net)		(176)	176		-
Total transfers	<u>21,174</u>	<u>(21,350)</u>	<u>176</u>		<u>-</u>
Net increase (decrease) for the year	106,374	391,712	524,184	(14,828)	1,007,442
Fund balances at beginning of year	8,688	757,078	8,214,297	403,848	9,383,911
Fund balances at end of year	<u>\$115,062</u>	<u>\$1,148,790</u>	<u>\$8,738,481</u>	<u>\$389,020</u>	<u>\$10,391,353</u>

The accompanying notes are an integral part of the financial statements.

STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES and OTHER CHANGES
for the year ended June 30, 1981 (Note 1)
with comparative totals for 1980

	Unrestricted	Current Year Restricted	Total	Prior-Year Totals
Revenues:				
Educational and general:				
Student tuition and fees	\$ 60,759	\$ 770,502	\$ 831,261	\$ 62,602
Gifts and private grants	64	371,448	371,512	418,427
Investment income	396,858	8,891	405,749	683,038
Realized gains on investments	52,880	2,845	55,725	8,815
Publication income	37,829	53,011	90,840	74,832
Other income	548,390	1,206,697	1,755,087	35,133
Total educational and general	100,093	1,206,697	1,306,790	1,282,847
Auxiliary enterprises	648,483		648,483	32,840
Total revenues	1,648,576	1,206,697	2,855,273	1,315,687
Expenditures:				
Educational and general:				
Instruction and departmental research	68,102	103,215	171,317	157,555
Publications	87,246	1,038	88,284	90,651
Operation and maintenance of plant	167,260	3,570	170,830	176,704
General administration	63,205	14,751	77,956	93,883
Student aids and services	3,837	46,500	50,337	45,433
Libraries		76,674	76,674	73,023
Sponsored research and other sponsored programs		445,948	445,948	367,702
Other separately budgeted research		2,006	2,006	16,471
General institutional expense	54,373	99,933	154,306	85,135
Total educational and general	444,023	793,635	1,237,658	1,106,647
Auxiliary enterprises	119,260		119,260	129,285
Total expenditures	563,283	793,635	1,356,918	1,235,932
Transfers and other additions (deductions):				
From current restricted funds (net)	21,174	(21,174)		
To endowment and similar funds (net)		(176)	(176)	23,897
Net increase in fund balances	\$106,374	\$ 391,712	\$ 498,086	\$ 103,652

The accompanying notes are an integral part of the financial statements.

NOTES to FINANCIAL STATEMENTS

1. (a) The accounts of the School are maintained, and the accompanying financial statements are prepared, principally on a cash receipts and disbursements basis; consequently, certain income, primarily investment income, is recognized when received and expenses are recognized when paid. In contrast, under generally accepted accounting principles, income is accrued when earned and expenses are recognized when the obligation is incurred.
The School has substantial interests in certain properties at Athens which are included in the accompanying statement of assets, liabilities and fund balances at a nominal amount (see Note 3). Generally accepted accounting principles require capitalizing either the historical cost or the fair value at date of gift (if donated), or the appraised value of historical cost or fair value at date of gift.
- (b) In order to ensure observance of limitations and restrictions placed on the use of the resources available to the School, the accounts of the School are maintained in accordance with the principles of "fund accounting." This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group.
Within the current fund groups, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes by the action of the Managing Committee. Externally restricted funds may only be utilized in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the Managing Committee retains full control to use in achieving any of its institutional purposes.
Endowment funds are subject to the restrictions of gift instruments which require that the principal be invested and the income only be utilized. Quasi-endowment funds have been established by the Managing Committee for the same purposes as endowment funds. However, any portion of quasi-endowment funds may be expended.
All gains and losses arising from the sale, collection or other disposition of investments and other noncash assets are accounted for in the fund which owned such assets. Ordinary income derived from investments is accounted for in the fund owning such assets, except for income derived from investments of endowment and similar funds, which income is

accounted for in the fund to which it is restricted or, if unrestricted, as revenues in unrestricted current funds.

All other unrestricted revenue is accounted for in the unrestricted current funds. Restricted gifts, grants, endowment income, and other restricted resources are accounted for in the appropriate restricted funds. Restricted current funds, expendable for operating purposes, are reported as revenues and expenditures in the statement of current funds revenues, expenditures, and other changes.

2. Investments are carried at cost, if purchased, and at market values on dates received, if acquired as gifts. Carrying values and approximate market values of investments in the respective funds were as follows:

	<i>Carrying Value</i>		<i>Approximate Market Value</i>	
	<i>1981</i>	<i>1980</i>	<i>1981</i>	<i>1980</i>
<i>Restricted current funds:</i>				
U.S. Treasury obligations	\$ 385,513	\$ 136,061	\$ 368,485	\$ 147,299
Common stocks	596,297	418,090	682,005	426,212
Corporate bonds and debentures	144,775	95,900	139,279	106,366
Certificate of deposit and other short-term investments	463,000	388,000	463,000	388,000
Total	<u>\$1,589,585</u>	<u>\$1,038,051</u>	<u>\$1,652,769</u>	<u>\$1,067,877</u>

Endowment and Similar Funds:

U.S. Treasury obligations	\$ 892,960	\$ 600,938	\$ 796,562	\$ 580,687
Common stocks	3,761,575	4,090,026	4,940,945	4,972,165
Corporate bonds and debentures	2,895,073	2,957,803	2,116,230	2,504,141
Certificates of deposit and other short-term investments	797,000	200,000	797,000	200,000
Total	<u>\$8,346,608</u>	<u>\$7,848,767</u>	<u>\$8,650,737</u>	<u>\$8,256,993</u>

3. Land, building and furniture and fixtures include the following:

	<i>1981</i>	<i>1980</i>
Land	\$325,000	\$325,000
Property at Athens, nominal value	1	1
Building	131,800	131,800
Furniture and fixtures	16,479	16,479
	<u>473,280</u>	<u>473,280</u>
Less, Accumulated depreciation	84,260	69,432
	<u>\$389,020</u>	<u>\$403,848</u>

The building and furniture and fixtures were donated to the School and are carried at appraised values made in August 1974 of \$75,000 and \$16,479, respectively. In 1977, building improvements of \$56,800 were capitalized and added to the building account. Depreciation of building and furniture and fixtures is provided using the straight-line method over ten-year estimated useful lives of the assets. A nominal amount of \$1 is being used for valuing the property at Athens due to the lack of historical cost data.

4. Retirement benefits for professional employees are funded on a current basis by payments to the Teachers Insurance and Annuity Association. Pension expense amounted to approximately \$20,000 and \$18,000 for the years ended June 30, 1981 and 1980, respectively.
5. The School is exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code.