

AMERICAN SCHOOL OF  
CLASSICAL STUDIES  
AT ATHENS



ONE HUNDRED AND FIFTH ANNUAL REPORT

1985-1986

AMERICAN SCHOOL OF  
CLASSICAL STUDIES  
AT ATHENS

FOUNDED 1881

Incorporated under the Laws of Massachusetts, 1886



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AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS  
PRINCETON, NEW JERSEY  
1988

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ARTICLES OF INCORPORATION  
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BE IT KNOWN WHEREAS James R. Lowell, T. D. Woolsey, Charles Eliot Norton, William M. Sloane, B. L. Gildersleeve, William W. Goodwin, Henry Drisler, Frederic J. de Peyster, John Williams White, Henry G. Marquand and Martin Brimmer have associated themselves with the intention of forming a corporation under the name of the

TRUSTEES OF THE AMERICAN SCHOOL OF CLASSICAL  
STUDIES AT ATHENS

for the purpose of the establishment and maintenance of a school of classical studies at Athens, in Greece, for American students, and have complied with the provisions of the Statutes of this Commonwealth in such case made and provided, as appears from the certificate of the President, Secretary, Treasurer and Executive Committee of said Corporation, duly approved by the Commissioner of Corporations, and recorded in this office:

NOW, THEREFORE, I, HENRY B. PIERCE, Secretary of the Commonwealth of Massachusetts, DO HEREBY CERTIFY that said J. R. Lowell, T. D. Woolsey, C. E. Norton, W. M. Sloane, B. L. Gildersleeve, W. W. Goodwin, H. Drisler, F. J. de Peyster, J. W. White, H. G. Marquand and M. Brimmer, their associates and successors are legally organized and established as and are hereby made an existing corporation under the name of the

TRUSTEES OF THE AMERICAN SCHOOL OF CLASSICAL  
STUDIES AT ATHENS

with the powers, rights and privileges, and subject to the limitations, duties and restrictions which by law appertain thereto.

WITNESS my official signature hereunto subscribed, and the seal of the Commonwealth of Massachusetts hereunto affixed this twenty-third day of March in the year of our Lord one thousand eight hundred and eighty-six.

(Seal)

(Signed) HENRY B. PIERCE  
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Carolyn G. Koehler (1981-1986)	William R. Biers (1983-1988)
	Geraldine C. Gesell (1985-1989)

### COMMITTEE ON PUBLICATIONS

Stephen V. Tracy (1983-1988), <i>Chairman</i> (1985-1988)	Keith DeVries (1982-1987)
Marian H. McAllister, <i>Editor</i>	Mary B. Moore (1984-1989)
Karen D. Vitelli (1984-1986)	Steven Lattimore (1985-1990)



#### COMMITTEE ON THE GENNADIUS LIBRARY

Wallace McLeod (1982–1986), <i>Chairman</i> (1984–1986)	Pierre McKay (1984–1988)
Marian Miles McCredie ( <i>ex officio</i> )	Marie Spiro (1984–1988)
Elizabeth R. Gebhard (1983–1987)	C. W. J. Eliot (1985–1989)
John E. Rexine (1983–1987)	Timothy E. Gregory (1985–1989)

#### COMMITTEE ON THE SUMMER SESSION

John E. Fischer (1982–1986), <i>Chairman</i>	Robert L. Pounder (1984–1988)
Jean M. Davison (1983–1987)	David W. Rupp (1985–1989)

#### EXCAVATION COMMITTEE

Stephen G. Miller, <i>Chairman</i>	Charles K. Williams, II
John McK. Camp II	Alan L. Boegehold (1982–1986)
T. Leslie Shear, Jr.	Ronald S. Stroud (1982–1986)

#### STAFF OF THE SCHOOL

Director .....	Stephen G. Miller
Andrew W. Mellon Professor of Classical Studies .....	John McK. Camp II
Special Research Fellows .....	Eugene N. Borza, Geraldine C. Gesell
Directors of the Summer Session .....	James A. Dengate, John C. Overbeck (1985); William M. Murray, John H. Oakley (1986)
Secretary of the School .....	Robert A. Bridges, Jr.
Business Manager .....	Ioanna Driva
Secretary to the Director .....	Maria Pilali
Courier .....	Panayiotis Asiatides
Manager of Residence .....	Apostolos Vlachos
Legal Advisor .....	Zacharias Bikakis
Publications Representative .....	Lucy Krystallis
Archivist .....	Carol W. Zerner
Field Director of the Agora Excavations .....	T. Leslie Shear, Jr.
Architect of the Agora Excavations .....	William B. Dinsmoor, Jr.
Secretary of the Agora Excavations .....	Margot C. Camp
Conservator of the Agora Excavations .....	Stephen P. Koob
Assistant Conservator of the Agora Excavations .....	Alice Pateraki
Photographer of the Agora Excavations .....	Craig Mauzy
Field Director of the Corinth Excavations .....	Charles K. Williams, II
Secretary of the Corinth Excavations .....	Nancy Bookidis
Conservator of the Corinth Excavations .....	Stella Bouzaki
Numismatist of the Corinth Excavations .....	Orestes H. Zervos
Librarian of the School .....	Nancy A. Winter
Assistant Librarian of the School .....	Demetra Photiades
Secretary in the Blegen Library .....	Elisavet Gígnoli
Receptionists .....	Artemis Hionides, Harikleia Lanara
Director of the Gennadius Library .....	Beata Panagopoulou
Librarian of the Gennadeion .....	Sophie Papageorgiou
Secretary in the Gennadeion .....	Artemis Nikolaïdou
Archivist in the Gennadeion .....	Maria Christina Varda
Editor of Publications .....	Marian H. McAllister
Assistant to the Editor .....	Mark Rose
In-house Publication Manager .....	Sarah George Figueira
Associate Production Manager .....	Terry Schneider
Publications Secretary .....	Janet M. Clark

Manager, Administration and Development ..... Ludmila Schwarzenberg  
 Assistant to the Manager ..... Madeline Kopilchack  
 Bookkeepers ..... Robert J. Armstrong, John J. Sproule  
 Editor of the *Newsletter* ..... Doreen C. Spitzer  
 Editor Emerita of Publications ..... Lucy Shoe Meritt  
 Professors Emeriti of Archaeology ..... Oscar Broneer, Eugene Vanderpool  
 Field Director Emeritus of the Agora  
     Excavations ..... Homer A. Thompson  
 Honorary Professor of Architecture ..... †John Travlos  
 Librarian Emerita of the Blegen Library ..... Mary Zelia Philippides  
 Director Emeritus of the Gennadius Library ..... Francis R. Walton

## MEMBERS OF THE SCHOOL 1985–1986

### RESEARCH FELLOWS OF THE SCHOOL

M. Alison Frantz  
 Virginia R. Grace  
 Dorothy B. Thompson

### REGULAR MEMBERS

#### *Fellows of the School*

Matthew R. Christ (Seymour Fellow)  
 Virginia C. Goodlett (White Fellow)  
 S. Douglas Olson (Wheeler Fellow)

#### *Other Regular Members*

Ana Abraldes	Anastasia Lambropoulos
Nicholas D. Cahill	Mary B. Richardson
Michael O. Case	Karen E. Ros
Sophia C. Goodman	A. Ross Scaife
Lisa Kallet-Marx	Joseph B. Scholten
Robert M. Kallet-Marx	Gideon A. Schor
Clifton H. Kreps, III	Anne Stewart

### ASSOCIATE MEMBERS

#### *Fellows of the School*

Guy M. Hedreen (Kress Fellow)	Nancy J. Serwint (Hirsch Fellow)
William T. Kennedy (Gennadeion Fellow)	Patricia Stecone (Capps Fellow)
Elizabeth P. McGowan (Stevens Fellow)	Patrick M. Thomas (Vanderpool Fellow)

#### *Senior Associate Members*

Sam Abrams	C. Ellen Mease
Anna S. Benjamin	Epameinondas Panagopoulos
Judith P. Binder	Elizabeth G. Pemberton
Oscar S. Brooks	James Redfield
Miriam E. Caskey	Henry S. Robinson
†Paul A. Clement	Kathleen W. Slane
Steven R. Diamant	Jerome W. Sperling
Anastasia N. Dinsmoor	Rhys F. Townsend
Peter Krentz	John S. Traill
Merle K. Langdon	Hugh L. Witzmann
Ian McPhee	James C. Wright



*Student Associate Members*

Alison J. Adams	Mark W. Herlong
Carla M. Antonaccio	Carol R. Hershenson
William D. Barry	Michael Hoffehmann
Patricia S. Barshinger	Eva M. Kopsinis
Andrea M. Berlin	Clayton M. Lehmann
Mari H. Clark	James M. McGlew
Mary K. Dabney	Ruth E. Palmer
Charles M. Edwards	Susan L. Petrakis
Laura M. Gadbery	Christopher A. Pfaff

SUMMER SESSION 1985 MEMBERS

*Group I*

Helen C. Bailey	Thomas Murphy, Jr.
Adrienne Baxter	Timothy Moore
Brian Bennett	Carol Pobst
Geoffrey Bakewell	Roberta Rankin
Cathy Calloway	Connie Rodriguez
Sister Mary Faith Dargan	Ronda Simms
Irving Gumb, III	John Stuart
Stephen Hall	Jerry Sumney
Melissa Lowe	Paul Vander Waerd
Lisa Maurizio	

*Group II*

Alan Blessing	Susan McMorris
Michael Braun	Mark Mathern
Peter Dorsey	Linda Medwid
Zoe Isenmann	Glenn Peers
Philip Freeman	Gayle Sawtelle
Barry Goldfarb	M. Beverley Schultz
Audry Harrington	Mark Southern
Brian Krostenko	Nydia Stein
John Lendon	Kim Tarka
Pamela McCreary	Kim Taylor

COUNCIL OF THE ALUMNI ASSOCIATION (1985)

*Elected by the Association:*

(terms are by calendar year)

Susan I. Rotroff (1983-1985),  
*Chairman*  
David G. Romano, *Secretary-Treasurer*  
(1985-1989)  
Curtis N. Runnels (1981-1985)  
Duane Roller (1983-1987)  
Margaret M. Miles (1984-1988)  
Nancy A. Winter (1984-1988)  
Caroline Houser (1985-1990)  
John H. Oakley (1985-1990)

*Elected by the Managing Committee:*

Carolyn G. Koehler (1983-1986)

*Representatives on the Managing Committee:*

Carol L. Lawton (1983-1985)  
Michael L. Katzev (1984-1986)

James R. McCredie, *ex officio*

THE FRIENDS OF THE GENNADIUS LIBRARY

\*Francis R. Walton, *Chairman*  
Marian Miles McCredie, *Secretary-Treasurer*

## COOPERATING INSTITUTIONS

American Numismatic Society	Hunter College
Amherst College	Indiana University
Barnard College	Institute for Advanced Study
Boston College	Institute of Fine Arts, New York University
Boston University	Johns Hopkins University
Brandeis University	Kent State University
Brigham Young University	Lawrence University
Brock University	Lehigh University
Brown University	Louisiana State University
Bryn Mawr College	Loyola University of Chicago
Case Western Reserve University	Macalester College
Central Pennsylvania Consortium	McMaster University
Dickinson College	Michigan State University
Franklin and Marshall College	Middlebury College
Gettysburg College	Montana State University
Wilson College	Mount Holyoke College
City University of New York	New York University
Clark University	Northwestern University
Colgate University	Oberlin College
College of the City of New York	Ohio State University
College of the Holy Cross	Pembroke College
College of William and Mary	Pennsylvania State University
College of Wooster	Pitzer College
Columbia University	Pomona College
Connecticut College	Princeton Theological Seminary
Cornell University	Princeton University
Dartmouth College	Radcliffe College
Drew University	Randolph-Macon Woman's
Duke University	College, in consortium with
Dumbarton Oaks Research	Sweet Briar College
Library	Rhodes College
Emory University	Rice University
Florida State University	Rutgers University
Fordham University	Scripps College
George Mason University	Smith College
George Washington University	Smithsonian Institution
Georgetown University	Southern Methodist University
Grinnell College	Southwestern University
Gustavus Adolphus College	Stanford University
Hamilton College	State University of New York at
Harvard University	Albany
Hollins College	State University of New York at
Hope College	Buffalo

Swarthmore College	University of Massachusetts
Sweet Briar College, in consortium	University of Michigan
with Randolph-Macon Woman's	University of Minnesota
College	University of Mississippi
Temple University	University of Missouri
Texas A & M University	University of North Carolina
Trinity College	University of Oklahoma
Tufts University	University of Oregon
Tulane University	University of Pennsylvania
Union College	University of Pittsburgh
University Museum (University of	University of South Florida
Pennsylvania)	University of Southern California
University of Alberta	University of Tennessee
University of British Columbia	University of Texas at Arlington
University of Calgary	University of Texas at Austin
University of California at Berkeley	University of Toronto
University of California at Irvine	University of Vermont
University of California at	University of Virginia
Los Angeles	University of Washington
University of California at	University of Wisconsin
Santa Barbara	Valparaiso University
University of Chicago	Vanderbilt University
University of Cincinnati	Vassar College
University of Colorado	Wabash College
University of Illinois at Chicago Circle	Washington University
University of Illinois at	Wayne State University
Urbana-Champaign	Wellesley College
University of Iowa	Wesleyan University
University of Kansas	Wilfrid Laurier University
University of Kentucky	Williams College
University of Maryland	Yale University
University of Maryland Baltimore County	



## REPORT OF THE PRESIDENT OF THE TRUSTEES

Several significant hallmarks in this one hundred fifth year illustrate the School's major commitments: 1) to continue our basic teaching, research, excavation and publication while providing flexibility for appropriate innovations; 2) to maintain a genuinely sound fiscal position and vigorously to seek additional sources of support, and 3) for this purpose, to broaden public awareness and recognition of the School. Humanistic scholarship in Greek studies is, so to speak, our stock in trade.

Probably those aspects of the School having the greatest visible impact on the general public are the Gennadius Library, the excavations in Athens and Old Corinth, and the School's publications. The Gennadius as a research center contributes to the School's academic program; at the same time it is also a cultural resource offering lectures, exhibitions, concerts to the community. The School's excavations and museums, particularly in the Agora and in Corinth, are seen each year by thousands and testify to the School's archaeological activities. The publications: monographs, articles in *Hesperia* and other, non-School, journals, as well as the popular Guides, Picture Books and postcards, give recognition to the purposes of the School.

In the summer of 1985, with the focus on "Athens, Cultural Capital of Europe", Greek national television called attention to the Gennadius, which has been serving scholars of Greek and many other nationalities for sixty years, maintained almost entirely by private American funds. Greek Friends of the Library, the "Philoï", also, aware that this extraordinary collection is a part of their own heritage, are taking an increasingly active and substantial role in its support. The School's exhibition, "The Contribution of the A.S.C.S.A. to Athens", opened on July 4 and attracted many visitors to the Gennadius all summer. The catalogue, written by the Director and staff, and printed in both English and Greek, was funded by the United States Information Service.

The attractive "Agora Picture Books" now number twenty-two. They document the finds from fifty years of the School's excavation in the heart of ancient Athens, as does the new series of "Corinth Notes" for excavations on that site since 1895. These are available in museums around the country, most recently at the "One-man Retrospective" of the Sixth Century B.C. Athenian Vase Painter, Amasis, at the Metropolitan, the Toledo Art Museum and the Los Angeles County Museum of Art in 1985-86.

The Annual Meeting of the Board, and one meeting of the Executive Committee, were held at Mayer House in New York; the spring meeting of the Board in Athens. In November, actions taken include re-election of Trustees Cotsen and Lewis, and election of new Trustee Marianne McDonald, for five year terms, to expire at the 1990 Annual Meeting; re-election of officers of standing committees for one year terms. *Executive*: Simpson (Chairman); Spitzer, President; McCabe, Vice-President; Lewis, Treasurer; Loomis, Secretary; *Finance*: election of Herbert L.

Lucas joining Cohen, Cotsen, Lewis (Chairman), McCabe, Whitehead and Wiener. A committee was appointed to monitor improvements and renovations already underway in *Mayer House*: Lewis (Chairman), Howland, McCabe, Newburg and Simpson. Recent repairs to roofing, plumbing, and wiring, plus painting, sanding, "re-Brownstoning", and landscaping, render our historic building more comfortable and attractive and permit appropriate increase in rental revenue. Finally, the *Fine Arts Committee*, Howland (Chairman), Houghton and Thompson, reported plans for inventory and appraisal of the School's assets in Athens.

The highlight of the Spring Meeting was the completion, amid rejoicing, of the School's five-year capital-fund campaign, launched by then President Whitehead at the time of the School's Centennial in 1981, which added over \$6 million to the endowment. A *Development Committee* was appointed: Lucas (Chairman), Houghton, Lewis and McDonald, to coordinate annual giving with future capital giving and funds for special projects.

In Athens, the three-day program was admirably orchestrated by Director Stephen G. Miller and Secretary of the School Robert A. Bridges. The trustees toured the Acropolis with Mellon Professor John Camp, attended the dedication of the now completed Exhibition Gallery in the Gennadeion, gift of Frank Basil, and opened the exhibition honoring the sixtieth anniversary of Mr. Gennadius' gift of his collections to the School in 1926. The Board heard reports from faculty and students on the Academic Program, the two libraries, the Archives, the Agora Research Center, and the Amphora Project, and dined with leaders of the academic, cultural and diplomatic communities in Athens. An excursion to the School's excavations and Museums at Corinth, Nemea, and Isthmia ended with a reception in the School garden with students and staff and the unveiling of a portrait of the late Elizabeth A. Whitehead. Directors of the thirteen foreign archaeological schools and the Greek Archaeological Service met with the Board for lunch. A visit to the collection of Harry Blackmer, long-time friend of the Gennadius, was followed by dinner for members of the extended School family. Such events and experiences *in situ* always spur our enthusiasm and revitalize our efforts to sustain and broaden support for this institution.

Certain aspects of the School have developed within this year to a degree requiring not only consideration and study but action, as indicated in the report of the Director in Athens. One is the School's Archives—historical, personal, archaeological, both documentary and photographic, accumulated over the last hundred five years—which should be preserved, organized, catalogued and made available with all possible dispatch. Another is the pressing need for additional book space in both the Blegen and the Gennadius Libraries, as well as some form of fire and theft protection.

Accordingly we are preparing a proposal to *American Schools and Hospitals Abroad*, a section of the U.S. Agency for International Development. Plans will include utilizing the School's network of Cooperating Institutions to generate grass roots support for this request. The outcome will be determined in the coming year.

In terms of fund raising, 1985-86 is our best year so far. Of the \$2,027,260 received, in gifts and grants, about \$1,700,000 represents gifts to the Centennial



Endowment Fund. Significant gifts were made by the David and Lucile Packard Foundation: \$100,000 for support of the Agora Research Center, and \$55,000 for the purchase of property for excavation in the Agora; Greek Friends (Philo) of the Gennadius: \$33,000 for support of the library; Charles E. Culpeper Foundation: \$25,000 to inaugurate a direct-mail campaign; Atlantic Richfield Foundation: \$25,000 for the Centennial Fund; Marianne Faulkner Trust: \$15,000 for the Centennial Fund; National Endowment for the Humanities: \$15,000 toward the Lerna Publication project; Samuel H. Kress Foundation: \$9,000 to support a Kress Fellow in Art History; Henry Blackmer Foundation: \$5,000 for Gennadius Endowment Fund; Neutrogena Corporation: \$5,000 for general operating expenses; Luther I. Replogle Foundation: \$5,000 for the Elizabeth A. Whitehead Memorial Fund; Georges Katingo Lemos Foundation: \$3,000 for Gennadius Endowment.

With the budget in balance, however precariously, and with a healthy endowment, we have undertaken moderate increases in the salaries of staff positions, in Athens and in the Publications Office in Princeton, although we are still not where we ought to be in our scale of compensation. Whatever funding for library expansion, for archival preservation, storage and study we are able to muster in the next few years will also mean increased general operating costs. So we proceed with caution.

But we *do* proceed! The all-important relations between the School, the Ministry of Culture, and our Greek archaeological colleagues are cordial and cooperative. The calibre of our regular students remains high. The two Summer Sessions add some forty enthusiasts to the roster of alumnae/i. The infusion of new and returning Members, Associates and visitors from a wide variety of backgrounds and institutions, continues to make the School a vital and effective place for those who want this unique opportunity in Greece.

In conclusion I should like to reiterate the enormous satisfaction I find in working with our generous and whole-hearted trustees, with the dedicated members of the Managing Committee, with the hard-working personnel of the New York and Publications Offices. And by no means least, we are all deeply grateful for the devoted and loyal Greek staff in Athens.

Respectfully submitted,

DOREEN C. SPITZER  
President of the Trustees

## REPORT OF THE CHAIRMAN OF THE MANAGING COMMITTEE

The Managing Committee noted with great regret the deaths of its members, Harald Ingholt, Charles T. Murphy, Frederick O. Waagé, and John Rowe Workman all of whom had served the School over many years, and of John Travlos, Honorary Professor of Architecture, upon whose skill and advice the School had depended for more than 50 years.

Carlton College, Lawrence University, Southwestern University, and the University of North Carolina at Greensboro were welcomed as new cooperating institutions, and the following were elected to membership in the Managing Committee:

Gretchen Ellsworth, Smithsonian Institution  
Kim Hartswick, George Washington University  
Halford W. Haskell, Southwestern University  
Gerald V. Lalonde, Grinnell College  
Eugene Lane, University of Missouri, Columbia  
Patricia Lawrence, Louisiana State University  
Paul William Meyer, Princeton Theological Seminary  
Jeffrey S. Soles, University of North Carolina, Greensboro  
Daniel J. Taylor, Lawrence University  
Nancy Wilkie, Carlton College  
Ellen Reeder Williams, At large

The following appointments were voted:

Anastasia N. Dinsmoor, Acting Librarian of the Blegen Library, 1986 (to serve while Nancy A. Winter is on leave-of-absence to accept an NEH fellowship)  
Robert A. Bridges, Jr., Secretary of the School, 1986-1987  
William D. E. Coulson, Director of the School, 1987-1992  
T. Leslie Shear, Jr., Field Director of the Agora Excavations, 1986-1987  
Diskin Clay, Elizabeth A. Whitehead Professor in literature, 1988-1989

The following were elected to Standing Committees:

Executive Committee, 1986-1990: Michael H. Jameson, Jerome J. Pollitt  
Committee on Committees, 1986-1988: Michael L. Katzev, Karen D. Vitelli  
Committee on Admissions and Fellowships, 1986-1990: Evelyn B. Harrison



Committee on the Gennadius Library, 1986-1990: Spyros Vryonis  
Committee on the Summer Session, 1986-1990: John H. Oakley  
Committee on Personnel, 1986-1990: John H. Kroll, Machteld J.  
Mellink  
Committee on Publications, 1986-1990: Leslie P. Day

An *ad hoc* committee to consider the terms of appointment of staff positions in Greece was appointed under the Chairmanship of Alan L. Boegehold. It will report its recommendations in the next academic year. There is, however, substantial agreement that positions at the School should carry salary and benefits commensurate with comparable positions in the United States, so that acceptance of a School post does not require a major financial loss. Terms of a full-time position of Field Director of the Agora Excavations were voted.

A resolution strongly opposing a plan to hold meetings of the Archaeological Institute of America and the American Philological Association separately was adopted.

A budget was presented and adopted which, owing to the successful completion of the endowment campaign, under Mrs. Spitzer, to the brilliant performance of the endowment managers, under Mr. Lewis's direction, and to the Director's able management, showed a surplus for the first time in many years.

Respectfully submitted,

JAMES R. MCCREDIE  
Chairman of the Managing Committee

## REPORT OF THE DIRECTOR

*To the Managing Committee, American School of Classical Studies at Athens:*

I have the honor to submit a report of the activities of the School from April, 1985 through March, 1986. In general terms this can be characterized as a year of substantial advances in the School's basic role of the support of American scholarship in Greece. This role had, as usual, many different players with many different emphases; however these were no major, and few minor, crises.

### THE REGULAR PROGRAM

The core of the School's activities during the activities during the academic year remains the program for the regular members. This year's group (17 regular and 2 active student associate members), was perhaps the best of the last four, all of which were very good. Bright, enthusiastic, and hard-working, their cohesiveness is especially attributable to the efforts of Professor Camp, although his generous remarks about the success of the Committee on Admissions and Fellowships are also to be noted. Professors Borza, Gesell, and Williams also made significant contributions to the regular program.

All the above are agreed upon a problem which was especially acutely felt by this year's group: the feeling that the School's program was, for some, a hindrance to progress on their dissertations. This can be alleviated by proper advice from faculty at home institutions. In this context, I would ask for the help and support of all members of the Managing Committee when advising, or hearing fellow faculty members advising, potential regular student members of the School. The question has to do with the timing of one's membership in the School. Different scholars will have different ideas about the proper timing of one's membership: immediately after graduation with a B.A., immediately upon advancement to candidacy, in the final stages of dissertation writing, etc. Ultimately, this is a personal problem to be addressed only with knowledge of the individual student's strengths and weaknesses, but the one piece of advice that is absolutely clear is that a student should probably not come when preparing for preliminary examinations to be taken that year nor at the beginning stages of the dissertation, and certainly never with the idea that great strides will be made with primary research while participating as a member of the regular program. The greatest importance, however, is to be attached to a clear understanding by the student about the demands of time and energy which will be placed upon him or her.

### THE SUMMER SESSION

The two groups of the Summer Session, each 19 members strong, were led by Professors James Dugate of the University of Illinois at Champaign-Urbana and



John Overbeck of the State University of New York at Albany. Four teachers, 12 undergraduates, and 22 graduate students followed the typically hectic pace with no serious problems. The one exception concerned the emotional adaptability of a member. I am led to urge all members of the Managing Committee and their colleagues to be open with us about the emotional problems of candidates for membership in the School. Such problems, encountered in an American university setting a few hours each week by faculty and fellow students are exacerbated enormously here where contact is virtually continuous. Aside from the difficulty which the School staff encounters in handling such problems, the effect upon the other students is disturbing.

#### THE GENNADEION

The new exhibition room will provide a separate area for temporary exhibitions and thus help, I hope, the long-standing identity problem of the Gennadeion. The works of art and other memorabilia in the collection will thus have their own space, and the working research library will be distinct from it. Secondly, if the Philoi can be encouraged to undertake and staff exhibitions, this room will serve as a focal point for their efforts as well as generating some funds through the sale of publications, etc., at such exhibitions.

At the same time, the long empty wing over the exhibition room is nearly ready to function as the archives wing of the School. Indeed, some of the Gennadeion archives are already *in situ*, and others are being added daily. The archives in the School's Main Building are to be added to them. In the long run, however, that archival area may well be needed for stack space for the Gennadeion's collection, and we should look ahead to the preparation of the basement of the west wing for a larger archival area.

We have apprehended a man who certainly was writing in Gennadeion books, and almost certainly had taken at least one book illegally from the library. He is now *persona non grata* in our libraries, and we have so notified our colleagues around Greece. He is almost certainly not the person responsible for the losses noted last year, or at least not for the majority of them.

The "Philoi" have had elections for their new board, and the group seems lively and energetic, although only some 40 Philoi attended the general meeting and elections. Their support, however, is encouraging especially since the Gennadeion is a most important part of the Athenian intellectual community as continues to be reflected in the number of different readers: 1,472 during calendar 1985 of which 1,315 were Greek.

#### THE BLEGEN LIBRARY

During the late summer it was possible to rearrange the entrance to the Blegen Library. This has enabled greater security, and there has been a corresponding decrease in the loss of books although the inventory in October revealed that the majority of the missing continue to be prehistoric (6 of 11). This decrease is heartening in view of the high number of readers: 766 for the twelve months ending on September 30. Economically the loss of the books can probably be better afforded than can

the means to reduce the loss further, but we are all concerned by the inconvenience to our readers of not having the holdings of the library readily available. This is, after all, one of the basic aspects of the role of the School. Thus, we in Athens believe that certain security devices need to be installed, and we are investigating the various possibilities and their costs, together with fire alarm and extinguishing systems (a long-time need).

Another need is a major rebinding program. Though some is done now on a regular basis, it is neither systematic nor of the best quality.

The other major need for the Blegen Library is the one of space. The expansion of 1982 has provided us with room to work for the time being, but the librarians are convinced that our shelf space will not last much beyond another five years, if that. We should plan now for that expansion, and a start has been made in that direction.

#### ARCHIVES

There is a growing and proper concern about the state of our archives—both those of the School and those stored in the Gennadeion. The latter are gradually being cared for and the move of some of them from the damp basement to the new archives room will help. Those in the main building are in somewhat better shape than a few years ago in the sense that they are basically all collected in one place, but there are urgent problems. I very much hope that funds can soon be found to take care of these problems. There is a real physical danger to the Main Building and the Blegen Library from the composition of some of the photographic records. We have recently made a good contact with Kodak Near East in Athens (one result of which was a free Carousel projector for the seminar room), and we are putting together a proposal to Kodak for the supplies necessary to duplicate the dangerous material; funds will still be needed for equipment and labor. An estimate of those needed funds will be available by the time of the May meetings. The wealth of our archival material is real, and we must take care of this resource.

#### CORINTH

As is usual, the year at Corinth was divided into an excavation season in April, May, and June, and a research part for the rest of the year. During the former, regular members of the School once again participated in training sessions, and work was carried out in the Roman shops on the eastern side of the street along the theater where excavations also were carried out in the previous year. In addition to further defining the history and function of those buildings, quantities of painted stucco were found, including some fine pieces of early Roman date.

During the remainder of the year, more than a dozen scholars spent extended periods of time working on Corinth material for publications, and others passed through for lesser periods. The Corinthian archival photographs made on cellulose nitrate are being replaced although more work remains on this project (see above, archives).

#### ATHENIAN AGORA

In the autumn of 1985, thanks to the impetus provided by Professor Camp, the efforts of Harry Bikakis, and the generosity of David Packard, it was possible to



purchase the piece of property immediately west of the Stoa Poikile lot. The significance of this is twofold. First, we have been able to set a very good price for negotiations with other owners. Second, we are now able to petition the Ministry of Culture for permission to work on this lot, thus getting a firm commitment upon the issue of the Agora as a special responsibility of the American School. We must, however, have a Director on the job full time to pursue these points with greater diligence than either Professor Camp or I are able to do. The situation will become even more difficult with the resignation of Margot Camp this June.

#### WORK BY COOPERATING INSTITUTIONS

The number and energy of scholars working upon the publication of various older sites was, once again, great. Those sites included the Franchthi Cave, Halieis, Isthmia, Kavousi, Kea, Lerna, Pseira, and Samothrace. Particularly noteworthy was the two-day symposium held at Kavousi in July which provided a large international crowd with an opportunity to see that rarely visited part of Crete.

*Kommos*, under the direction of Professor Joseph Shaw of the University of Toronto, saw the tenth and, at least for the moment, final year of excavation. Among the discoveries this year were a building of the 7th century B.C., filled with many transport amphorai, and more of the so-called Building P which belongs to the LM III period and appears to have been used as a ship shed.

At *Nemea*, excavations on the hill of Tsoungiza under the direction of Professor James Wright of Bryn Mawr College uncovered remains (in varying quantities) of all periods of the Early and the Late Helladic eras. The survey of the valley also continued to produce evidence of activity throughout the region and over the past 50,000 years. In the Sanctuary of Zeus the undersigned, on behalf of the University of California at Berkeley, was able to remove the modern agricultural road which had divided the site and to uncover a series of houses of the Classical and Hellenistic periods.

Survey work was also undertaken along the line of the trans-Isthmian Wall by Professor Timothy Gregory and in the Skourta Plain by Professor Mark Munn.

#### PUBLIC RELATIONS

Our formal efforts once again focused upon the "After-Tea Talks" during the winter, with this year's program highlighted by Professor Manolis Andronikos. During the summer, the exhibition "The Contribution of the American School of Classical Studies to Athens, Cultural Capital of Europe" provided opportunities for the School to reveal its work to the local Athenian community and was featured on a television program. Indeed, television played a large role with an hour-long feature of the Gennadeion and half-hour segments on Corinth and Nemea. It is also good to be able to report that the Short Guide of the Agora, long available in English, French, and German, is now also being sold in Greek.

These efforts have had many positive returns, not the least of which was the successful effort of all foreign archaeological schools to retain their tax-exempt status for automobiles, an effort which was strongly supported by the Ministers of Culture and of Foreign Affairs.

There remains, however, a segment of the population which is anti-foreign and always will be, and it would be a grave mistake to think that we can cease, ever, to recognize our responsibilities toward the community where we live and work.

#### FINANCES

This past year our usual budgetary problems were aided by a strong dollar for the first part of the year, but that has now, changed and the dollar is about where it was a year ago, although there are some indications that it may rise again. In any event, it appears that we will, once again, be able to stay within our budget, but we have been forewarned now that we must take measures against the time when inflation in Greece once again outstrips the increase in the value of the dollar. This will happen.

Toward that end, the staff of the School has again been reduced, this time by three: a maid, a gardener, and a maintenance man. I am dubious that this has been wise, for efforts at preventive maintenance will thus be much reduced, and dirt, peeling paint, and unkempt grounds will be more in evidence than ever before. On the other hand, it is the only way open to the Director to reduce the budget substantially. At the same time, other parts of the budget will have to be increased.

Worrisome as this is, we can still take considerable pride in the fact that the School is continuing to serve the needs of so many scholars and students, perhaps even a little better than in the past.

Respectfully submitted,

STEPHEN G. MILLER  
Director



Peat, Marwick, Mitchell & Co.  
 Certified Public Accountants  
 345 Park Avenue  
 New York, NY 10154  
 212-758-9700

The Board of Trustees

American School of Classical Studies at Athens:

We have examined the balance sheet of American School of Classical Studies at Athens as of June 30, 1986 and 1985 and the related statements of changes in fund balances and current funds revenues, expenditures and other changes for the years then ended. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As described in note 3 to the financial statements, certain assets of the plant fund are recorded at a nominal amount rather than cost at date of purchase or fair value at date of donation, which practice is not in conformity with generally accepted accounting principles.

In our opinion, except for the effect on the financial statements of the matter discussed in the preceding paragraph, the aforementioned financial statements present fairly the financial position of American School of Classical Studies at Athens at June 30, 1986 and 1985 and the changes in fund balances and the current funds revenues, expenditures and other changes for the years then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

*Peat, Marwick, Mitchell & Co.*

October 17, 1986

AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

Balance Sheets

June 30, 1986 and 1985

	1986	1985		1986	1985
<b>Assets</b>			<b>Liabilities and Fund Balances</b>		
Current funds:			Current funds:		
Unrestricted:			Unrestricted:		
Cash	\$ 156,593	181,406	Accounts payable and accrued expenses	\$ 49,833	58,391
Accrued investment income	61,852	44,340	Deferred revenues	48,200	39,600
Prepaid expenses	22,017	33,867	Fund balance	313,636	310,068
Due from other funds, net	191,209	148,448			
Total unrestricted	431,671	408,059	Total unrestricted	431,671	408,059
Restricted:			Restricted:		
Cash	719,330	5,887	Due to other funds	466,054	157,899
Investments (note 2)	46,776	46,776	Fund balances	284,747	351,029
Accrued investment income	31,471	25,452			
Grant receivable	-	15,119	Total restricted	750,801	508,928
Total restricted	750,801	508,928	Total restricted	750,801	508,928
Total current funds	\$ 1,182,472	\$ 916,987	Total current funds	\$ 1,182,472	\$ 916,987
Endowment and similar funds:			Endowment and similar funds:		
Cash	3,619	2,683	Fund balances:		
Investments (note 2)	18,202,008	15,305,804	Endowment	7,242,234	5,593,079
Due from other funds, net	274,845	9,451	Quasi-endowment - unrestricted	2,183,568	2,183,568
			Quasi-endowment - restricted	312,558	312,558
			Accumulated net gain on sale of investments	8,542,372	7,029,063
			Total fund balances	18,480,472	15,317,938
Total endowment and similar funds	\$ 18,480,472	\$ 15,317,938	Total endowment and similar funds	\$ 18,480,472	\$ 15,317,938
Plant fund:			Plant fund:		
Plant assets, net of accumulated depreciation (note 3)	792,631	746,319	Investment in plant	792,631	746,319
Total plant fund	\$ 792,631	\$ 746,319	Total plant fund	\$ 792,631	\$ 746,319

See accompanying notes to financial statements.



AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

Statements of Changes in Fund Balances

Year ended June 30, 1986 and 1985

	1986				1985			
	Current funds Unre- stricted	Restricted	Endowment and simi- lar funds	Plant fund Investment in plant	Current funds Unre- stricted	Restricted	Endowment and simi- lar funds	Plant fund Investment in plant
Revenues and other additions:								
Unrestricted current fund revenues	\$ 1,017,631	-	-	-	1,081,846	-	-	-
Gifts, grants and bequests - restricted	-	138,315	1,649,205	55,000	-	223,786	439,305	-
Investment income - restricted	-	336,917	-	-	-	306,583	-	-
Realized net gains on sales of investments	-	-	1,513,329	-	-	-	141,138	-
Total revenues and other additions	1,017,631	475,232	3,162,534	55,000	1,081,846	530,369	580,443	-
Expenditures and other deductions:								
Educational and general expenditures	947,298	541,514	-	-	831,334	608,153	-	-
Depreciation	-	-	-	75,451	-	-	-	69,471
Total expenditures and other deductions	947,298	541,514	-	75,451	831,334	608,153	-	69,471
Transfers among funds - additions (deductions):								
Transfer to plant fund from current unrestricted fund for acquisition of plant assets	(66,763)	-	-	66,763	(38,743)	-	-	38,743
Transfer to endowment and similar funds (note 4)	-	-	-	-	-	(1,389,314)	1,389,314	-
Total transfers	(66,763)	-	-	66,763	(38,743)	(1,389,314)	1,389,314	38,743
Net increase (decrease) for the year	3,570	(66,282)	3,162,534	46,312	211,769	(1,467,098)	1,969,757	(30,728)
Fund balances at beginning of year	310,068	351,029	15,317,938	746,319	98,299	1,818,127	13,348,181	777,047
Fund balances at end of year	\$ 313,638	284,747	18,480,472	792,631	310,068	351,029	15,317,938	746,319

See accompanying notes to financial statements.

AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

Statements of Current Funds Revenues, Expenditures and Other Changes

Years ended June 30, 1986 and 1985

	1986			1985		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Revenues:						
Student tuition and fees	\$ 137,220	-	137,220	132,794	-	132,794
Dormitory fees	39,431	-	39,431	39,358	-	39,358
Gifts and private grants	65,810	138,315	204,125	47,215	317,186	364,401
Investment income	546,762	403,199	949,961	491,006	290,967	781,973
Net gain on transfer of restricted funds (note 4)	-	-	-	179,752	-	179,752
Realized net gains on sale of investments	23,424	-	23,424	13,026	-	13,026
Publication income	100,377	-	100,377	88,447	-	88,447
Rental income	52,782	-	52,782	56,105	-	56,105
Other income	51,825	-	51,825	34,143	-	34,143
Total revenues	1,017,631	541,514	1,559,145	1,081,846	608,153	1,689,999
Expenditures:						
Instruction	41,005	60,281	101,286	41,307	57,514	98,821
Publications	162,686	32,388	195,074	151,995	22,227	174,222
Operation and maintenance of plant	169,773	1,401	171,174	144,435	-	144,435
General administration	262,554	-	262,554	198,739	563	199,302
Fellowships and student services	-	73,500	73,500	5,496	53,954	59,450
Excavations and research	142,531	107,910	250,441	117,225	135,352	252,577
General institutional expense	24,032	266,034	290,066	28,527	323,543	352,070
Total expenditures	947,298	541,514	1,488,812	831,334	608,153	1,439,487
Other transfers and deductions:						
Excess of transfers to revenues over restricted additions	-	(66,282)	(66,282)	-	(77,784)	(77,784)
Transfer to plant fund	(66,763)	-	(66,763)	(38,743)	-	(38,743)
Transfer to endowment and similar funds (note 4)	-	-	-	-	(1,389,314)	(1,389,314)
Net increase (decrease) in fund balances	\$ 3,570	(66,282)	(62,712)	211,769	(1,467,098)	(1,255,329)

See accompanying notes to financial statements.



## NOTES to FINANCIAL STATEMENTS

### (1) Summary of Significant Accounting Policies

#### Accrual Basis

The financial statements have been prepared on the accrual basis except for the accounting for certain fixed assets as explained in note 3. The statements of current funds revenues, expenditures and other changes is a statement of financial activities of current funds related to the current reporting period. It does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

To the extent that current funds are used to finance plant assets, the amounts so provided are accounted for as expenditures in the case of normal replacement of movable equipment and as transfers in all other cases.

#### Fund Accounting

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the American School of Classical Studies at Athens (the "School"), the accounts are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups.

Within each fund group, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes by the action of the Board of Trustees. Externally restricted funds may be utilized only in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the Board of Trustees retains full control to use in achieving any of its institutional purposes.

Endowment funds are subject to the restrictions of gift instruments which require that the principal be invested in perpetuity and only the income be utilized. Quasi-endowment funds have been established by the Board of Trustees for the same purposes as endowment funds. However, any portion of quasi-endowment funds may be expended.

All gains and losses arising from the sale, collection or other disposition of investments and other noncash assets are accounted for in the fund which owned such assets except for gains and losses on investments of current restricted funds which are accounted for as revenues in the current unrestricted fund. Ordinary income derived from investments is accounted for in the current unrestricted fund, except for income derived from investments of endowment and similar funds, which income is accounted for in the fund to which it is restricted or, if unrestricted, as revenues in the current unrestricted fund.

All other unrestricted revenues are accounted for in the unrestricted current fund. Restricted gifts, grants, endowment income, and other restricted resources are accounted for in the appropriate restricted funds. Restricted current funds are reported as revenues and expenditures when expended for current operating purposes.

#### Foreign Currency Transactions

The School's accounting records in Greece are maintained in U. S. dollars. Transactions in Greek drachmae are converted into U. S. dollars at daily exchange rates. Cash held in Greek drachmae have been translated into U. S. dollars at the foreign exchange rate in effect at June 30, 1986 (138.1 Greek drachmae to one U. S. dollar) and June 30, 1985 (134.95 Greek drachmae to one U. S. dollar).

#### Other Significant Accounting Policies

Other significant accounting policies are set forth in the financial statements and the following notes.

### (2) Investments

Investments are carried at cost, if purchased, or at fair market value at date of receipt, if acquired by gift. Carrying values and approximate market values of investments at June 30, 1986 and 1985 were as follows:

	1986		1985	
	<i>Carrying value</i>	<i>Approx. market value</i>	<i>Carrying value</i>	<i>Approx. market value</i>
<i>Current restricted funds:</i>				
Government obligations	\$424,730	525,177	285,283	321,997
Corporate bonds and debentures	132,600	162,425	100,187	130,011
Short-term investments	162,000	162,000	77,000	77,000
Total	<u>\$719,330</u>	<u>849,602</u>	<u>462,470</u>	<u>529,008</u>
<i>Endowment and similar Funds:</i>				
Ivy Institutional Investors Fund	8,558,020	12,358,894	7,469,035	9,400,528
Government obligations	2,115,974	2,565,555	1,609,303	1,814,501
Common stocks	5,078,679	8,007,629	4,448,468	5,705,361
Preferred stock	20,000	35,200	20,000	23,600
Corporate bonds and debentures	1,011,835	1,000,890	951,498	766,871
Short-term investments	1,417,500	1,417,500	807,500	807,500
Total	<u>\$18,202,008</u>	<u>25,385,668</u>	<u>15,305,804</u>	<u>18,518,361</u>



Certain assets of endowment and similar funds are pooled on a market value basis, with each individual fund subscribing to or disposing of units on the basis of the market value per unit at the beginning of the period during which the transaction takes place. Of the total units outstanding, each having a market value of approximately \$19.67 at June 30, 1986, 564,493 units (market value, \$11,105,087) were owned by the endowment funds and 716,658 units (market value, \$14,098,581) were owned by quasi-endowment funds.

The following tabulation summarizes changes in relationships between carrying value and market value of the pooled assets:

1986				
	Market value	Carrying value	Net gains (losses)	Market value per unit
End of year	\$25,203,668	18,020,008	7,183,660	19.67
Beginning of year	<u>18,240,361</u>	<u>15,027,804</u>	<u>3,212,557</u>	<u>15.24</u>
Unrealized net gain for year			3,971,103	
Realized net gain for year			<u>1,513,328</u>	
Total net gain for year			<u>5,484,431</u>	<u>4.43</u>

  

1985				
	Market value	Carrying value	Net gains (losses)	Market value per unit
End of year	\$18,240,361	15,027,804	3,212,557	15.24
Beginning of year	<u>12,313,526</u>	<u>12,562,656</u>	<u>(249,130)</u>	<u>12.41</u>
Unrealized net gain for year			3,461,687	
Realized net gain for year			<u>141,138</u>	
Total net gain for year			<u>3,602,825</u>	<u>2.83</u>

The average annual earnings per unit (dividends and interest), exclusive of net gains, was \$.74 and \$.65 in 1986 and 1985, respectively.

### (3) Investment in Plant

A substantial portion of the School's interests in certain properties at Athens are included in the accompanying balance sheet at a nominal amount. Generally accepted accounting principles require the capitalization of plant assets at cost at date of purchase or fair value at date of donation.

Plant assets are comprised of the following:

	1986	1985
Land	\$380,000	\$325,000
Property at Athens, carried at nominal value	1	1
Renovations of the Blegen Library	374,036	374,036
Building	263,106	203,327
Equipment	<u>121,908</u>	<u>114,924</u>
	1,139,051	1,017,288
Less accumulated depreciation	<u>346,420</u>	<u>270,969</u>
	<u>\$792,631</u>	<u>\$746,319</u>

Included in building and equipment are items donated to the School in 1974 and recorded at appraised values of \$75,000 and \$16,479, respectively. Depreciation of the building and equipment is provided by the straight-line method over the estimated useful lives of the assets, ranging from seven to ten years. A nominal amount of \$1 is being used for valuing a substantial portion of the School's property at Athens due to the lack of historical cost data. Significant renovations made to the Blegen Library, located in Athens, are recorded at cost.

### (4) Transfer of Restricted Funds

During the year ended June 30, 1985, the School decided to utilize investments of the current restricted funds to liquidate a liability of \$423,499 of the current restricted funds to the endowment and similar funds and to transfer \$1,389,314 of current restricted funds to quasi-endowment funds. Investments having a carrying value of \$1,633,061 were used to liquidate the liability and effect the transfer. The excess of the market value of the investments over their carrying value (\$179,752) was recorded as a net gain on transfer of restricted funds in the current unrestricted fund.

### (5) Retirement Benefits

Retirement benefits for professional employees are funded on a current basis, principally by payments to the Teachers Insurance and Annuity Association. Pension expense amounted to \$25,872 and \$23,839 for the years ended June 30, 1986 and 1985, respectively.

### (6) Tax Status

The School is exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code. The School is exempt from Greek income taxes in accordance with the provisions of Law 1286/49 as amended.

### (7) Pledges Receivable

Unrestricted pledges of approximately \$375,000 (including approximately \$160,000 due to be collected in equal installments over the next five years) have been received by the School. Such amounts have not been included in the accompanying financial statements.