

AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS



NINETY-FIFTH ANNUAL REPORT

1975-1976

AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

FOUNDED 1881

Incorporated under the Laws of Massachusetts, 1886



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PRINCETON, NEW JERSEY

1976

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ARTICLES OF INCORPORATION

COMMONWEALTH OF MASSACHUSETTS

Be It Known Whereas James R. Lowell, T. D. Woolsey, Charles Eliot Norton, William M. Sloane, B. L. Gildersleeve, William W. Goodwin, Henry Drisler, Frederic J. de Peyster, John Williams White, Henry G. Marquand and Martin Brimmer, have associated themselves with the intention of forming a corporation under the name of the

TRUSTEES OF THE AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

for the purpose of the establishment and maintenance of a school of classical studies at Athens, in Greece, for American students, and have complied with the provisions of the Statutes of this Commonwealth in such case made and provided, as appears from the certificate of the President, Secretary, Treasurer and Executive Committee of said Corporation, duly approved by the Commissioner of Corporations, and recorded in this office:

Now, Therefore, I, Henry B. Pierce, Secretary of the Commonwealth of Massachusetts, Do Hereby Certify that said J. R. Lowell, T. D. Woolsey, C. E. Norton, W. M. Sloane, B. L. Gildersleeve, W. W. Goodwin, H. Drisler, F. J. de Peyster, J. W. White, H. G. Marquand and M. Brimmer, their associates and successors are legally organized and established as and are hereby made an existing corporation under the name of the

TRUSTEES OF THE AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

with the powers, rights and privileges, and subject to the limitations, duties and restrictions which by law appertain thereto.

Witness my official signature hereunto subscribed, and the seal of the Commonwealth of Massachusetts hereunto affixed this twenty-third day of March in the year of our Lord one thousand eight hundred and eighty-six.

(Seal)

(Signed) Henry B. Pierce
Secretary of the Commonwealth

AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

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University of Vermont, Burlington, Vt. 05401
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Brown University, Providence, R.I. 02912
Pennsylvania State University, University Park,
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University of Cincinnati, Cincinnati, Ohio 45221
Columbia University, New York, N.Y. 10027
University of Chicago; Ancient Corinth, Greece
(also *ex officio*, as Professor Emeritus of
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Columbia University, New York, N.Y. 10027
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University of Mississippi, University, Miss. 38677
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University of Maryland Baltimore County, Baltimore, Md. 21228
University of California, Los Angeles, Cal. 90024
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REPORT OF THE DIRECTOR

To the Managing Committee,

American School of Classical Studies at Athens:

I have the honor to present a report of the activities of the American School of Classical Studies at Athens from April, 1975, through March 1976.¹

The national uncertainties of last year continue unresolved, and, though outward calm obtains, the perplexing difficulties of Cyprus, of tension in the Aegean, and of the domestic economy give rise to frustration and unease. The foreign policy of the United States continues to be universally deplored, as does, perhaps to a lesser degree, that of most of Western Europe. Scattered strikes, including those both of the scholarly staff of the Archaeological Service and of the guards of archaeological sites and museums, add inconvenience and irritation. In such conditions, it is especially gratifying to report that the work of the School has gone on without serious impediment and, particularly in our educational program, with even greater richness than before.

Marie Fidao's decision to retire on November 1 caused sadness to all. With understanding sympathy for both staff and residents and with unflinching grace and good taste, she had restored to the School a residence at once distinguished and warm; her effortless manner concealed from all but a few of us the hard work and worry which the job exacted from her. We are grateful not only for her achievement but also for her example, now well followed by Julia Sarantopoulou.

Though the staff remains otherwise little changed, time has claimed two of the most faithful and influential of its former members. Eurydice Demetrakopoulou, who, during and after her thirty-two years as Assistant Librarian of the Gennadeion, provided unstinting guidance to readers and staff alike, died on May 1, 1975, and Efstratios Athanasiades, bookkeeper and confessor to generations of members, died on March 4, 1976.

As always, the success of our work owes much to the generous help of our colleagues in the Directorate General of Antiquities and Restoration of the Ministry of Culture and Sciences. There, too, death has taken an unexpected toll, with the loss of Nikolaos Kontoleon and Ioannis Kontis, both recent Inspectors General, and of Yiannis Miliadis, long Ephor of the Akropolis. The vexing questions of planned industrial development at Pylos and of internal organization disrupted harmony within the Service and led, at various times, to strikes by its personnel and to the resignation of the Archaeological Council. We are, therefore,

¹ This account is to be read in conjunction with the following reports, and the important aspects of the School's work with which they deal are here omitted.

doubly grateful to Inspector General Demetrios Lazarides and his staff for their successful efforts to minimize the disruption to our own work which these events, combined with the perennially heavy burden of work borne by understaffed offices, might well have produced.

Owing to the state of our finances, improvements and repairs to the physical plant have again, perhaps unwisely, been confined to the immediately essential; further delay of some projects, notably exterior painting of Loring Hall, could cause damage to the fabric of the buildings, and provision for them must be made in the next budget.

Unlike last year, Loring Hall has enjoyed nearly full occupancy, and it is a tribute to its continuing charm that a substantial increase in room-rates, introduced on January 1, has had no appreciable effect on demand. The result has been a small reduction in the operating deficit; after the retirement of Katina Kalogridou on April 1, we shall experiment with a smaller staff, in the hope of further improvement in its economy.

In the spring and summer, in addition to the School's work at the Agora and in Corinth, here separately reported, Wolf Rudolph carried out a final season of excavation at Halieis for Indiana University in co-operation with the University of Pennsylvania, Stephen Miller conducted a second season at Nemea for the University of California at Berkeley, and Henry Robinson carried on his work at Temple Hill in Corinth for Case Western Reserve University. In connection with preparation of publication, John Caskey made very limited tests at Aghia Irini in Keos for the University of Cincinnati, and I conducted a similar program for the Institute of Fine Arts, New York University, in Samothrace.

The list of Members for the Regular Session appears elsewhere. Twenty Regular Members, the largest number in my experience, somewhat lessened the efficiency of the fall trips and reduced the opportunity of Associate Members, spouses and visitors to participate, but it proved a manageable maximum, and the response of the Members has been generally positive.

The fall trips, led by C. W. J. Eliot, Charles Williams and me, covered familiar ground: Central Greece and Thessaly, Macedonia and Thrace (including a stormy stay in Samothrace), south and west Peloponnesos, and the Argolid and Corinthia. We are grateful to colleagues who lent their expertise at various sites, notably Photios Petsas (Thessaloniki), Demetrios Lazarides (Amphipolis), Wolf Koenigs and Aliki Triandi (Olympia), James Wright (Menelaion), Frederick Cooper (Bassae), and Nancy Bookidis (Corinth).

During the winter term, in addition to our regular topographical courses, which I shared with Professor Eliot and to which John Camp and Gottfried Gruben contributed, and seminars given by the Visiting Professors, we were able to offer sessions in museums, led by Judith Binder and Nancy Bookidis (Akropolis Museum),

John Caskey, Evelyn Harrison, Jerome Sperling, and Eugene Vanderpool (National Museum), Leslie Threatte (Epigraphical Museum), and Alan Walker (Agora coins). John Camp again provided an introduction to excavation pottery at the Agora, and David Jordan has again organized an epigraphical discussion group, which this year has brought together interested scholars from the British and French Schools and from the Epigraphical Museum as well as our own Members. Professor Eliot reports on the extraordinarily fine "Thursdays-after-tea" which he adroitly orchestrated. An experiment in classes in modern Greek, given in our Seminar Room by a teacher from the Hellenic-American Union, unfortunately only a qualified success, occupied nearly all remaining weekday hours, and Professor Vanderpool never lacked company on his Saturday walks. Members who attempted all could well complain of the richness of the proffered diet.

We have concluded our winter activities with the Open Meeting, held in the Library on March 15, in which, after my brief account of American Excavations in 1975, Professor Caskey reviewed the progress and results of his excavations in Keos. His Excellency, The President of the Republic, and Mrs. Tsatsos honored us by their attendance and were part of an over-capacity crowd.

The preceding paragraphs and the reports which follow show, in spite of new details, a familiar course of the School's activities. It is a course which is likely to change in the coming years, through the appointment of new staff and through financial necessity. It is now that the direction of change should be determined by the Managing Committee.

On June 30, Francis Walton will retire from the Directorship of the Gennadius Library, and C. W. J. Eliot will leave the Professorship of Archaeology to return to Canada; a year later I shall make way for a new Director. The opportunity exists, as seldom before, to determine, through the selection of senior officers and the description of their posts, the course which the School will follow in the next years.

As we have recently learned, the means of the School are no longer adequate to support all of our present activities in their present form. Although, owing to the fortunately strong position of the dollar in the past months, our deficit may, this year, fall short of the enormous figure that had been estimated, costs continue to rise at an alarming rate, and the problem will not vanish of its own accord. As I have written before, we must either find a considerable sum of new money or restrict our activity. To do either in the best interests of the School, we need a clear view of the priorities among the School's various activities.

The general terms in which I raised this point last year did not, perhaps, carry sufficient urgency, but subsequent developments show the problem more clearly. For example, the initial plan to demote the Professorship of Archaeology to a junior post, now happily abandoned, suggested a low priority

for the School's educational program, though I doubt that anyone so intended it. The failure to appoint a new Director of the Gennadius Library now draws attention to that center, and more such examples will arise. Solving such budgetary questions piecemeal, without a determined set of priorities, is sure to lead to inequity and quite possibly to a change of emphasis among the School's activities contrary to the intentions of the Managing Committee.

There is now both the opportunity and the necessity to decide the course of the School. It is too easy for us in Athens to overvalue those activities in which we are, ourselves, immersed and to work for the support of those activities alone. If we are to budget our resources well, however, we must do so in a way which satisfies the School's basic priorities, and to do that, we need to know what those priorities now are.

Respectfully submitted,

31 March 1976

James R. McCredie
Director

REPORT OF THE PROFESSOR OF ARCHAEOLOGY

To the Director,

American School of Classical Studies at Athens:

I have the honour to submit to you the following account of my activities since my last report sent from Canada.

I continued on leave until the end of June, spending April at Trent University, Peterborough, where on April 26 I took part in a symposium in celebration of the 75th birthday of Gilbert Bagnani; the proceedings of this occasion are at the press. In early May I gave lectures in Ottawa and Ithaca, and on May 16 I returned to Athens, where I continued my studies of Thomas D. Whitcombe in the Gennadeion. At the end of June I travelled to Ankara by way of Assos.

I resumed my regular duties in July, thus allowing the Director to go to Samothrace for two months. Unlike 1974, the summer of 1975 was quiet, and the School's varied activities were carried out under normal conditions. On the Director's return, I took a short holiday, visiting sites in Central and Southern Greece in preparation for the autumn.

My role in the program of the regular session 1975/76 has been the traditional one. I led the trips to Boeotia, Phocis, and Thessaly, and to Laconia, Messenia, and Arcadia, thus having the pleasure of climbing both citadels of Orchomenos; and I shared with the Director the responsibility for the Topography and Monuments of Athens and Attica. I have also helped to organize the recent addition to our Athenian week, "Thursdays at Six," a series of lectures given in Loring Hall after tea during the winter, sometimes on days other than the eponymous. This year the members of the British School were invited to attend, and the audience averaged about 50. It is worth recording the list of speakers and their topics, for together they illustrate that the School's concern with Classical Studies, with all that can be described as "Greek thought and life," is still very much alive: David Jordan, "New Epigraphical Evidence for Late Pagan Hymnody;" Caroline Koehler, "Intrigues of the Corinthian Container Industry;" Helen North, "Combing and Curling - Summus Orator Plato;" George Mylonas, "Recent Excavations at Mycenae;" Karl Petruso, "Topics in Aegean Pure and Applied Science;" Jack Davis, "Rare Cycladic Birds and Their Migrations;" Eugene Vanderpool, "The State Prison of Ancient Athens;" John Sakellarakis, "Mycenaean Stone Vases;" Speros Vryonis, "The Byzantine Legacy and Ottoman Forms;" Ernestine Friedl, "The Roles of Women and Men: What We Can Learn from Hunters and Gatherers;" and Vassos Karageorghis, "Excavations at Kition."

And now I turn to my last few months as Professor of Archaeology. It already looks like a hectic time: lectures in Athens and Salonika on John Galt; the essay on George Wheler to finish; a ten-day School trip to Northwest Greece with more than a dozen volunteers; final research on Whitcombe; pictures to be taken for future lectures; and packing. In the middle of June I hope to go to Aneirium for the last major season of excavation. I shall probably be back in Athens briefly in August. And then to Canada, to Mount Allison University in Sackville, N.B.

After five years of intimate involvement in the life of the School, I have many debts of gratitude to admit, above all to the institution for remaining true to its founders' intentions that it prove a "School of Classical Studies." This constancy is not a reluctance, or even a refusal, to change, but an acknowledgement that members still come to be taught, not only that they may become archaeologists, but also classicists and historians of art. In the past five years, of 83 first-year members 47 (or 57%) were interested primarily in archaeology or art, and of these 9 (or 11%) were committed to prehistory. The remaining 43% were here because they believed our program to be of use in the education of those studying the literature, history, or philosophy of Greece. The proposed appointment of the Mellon Professor of Classical Studies is happy recognition of one side of our teaching mission. But there is still our obligation to maintain the professional study of archaeology and art. To these ends the School clearly needs a practising archaeologist on its regular staff; and it could easily make use of another member with competence in the general field of art.

I must also thank with particular warmth all the members of the staff, American and Greek, for their dependable help and support whatever the circumstances. That I have enjoyed my stay here is mostly their responsibility. Of their number I hope no one will be offended if I pick out the Director and Mrs. McCredie for special mention. After all, they are our close friends, and we shall miss them.

Finally, I think it right to make public my debt to my wife. One of the reasons she favoured our return to Greece was that it promised her an opportunity to resume under the best conditions her prehistoric studies, particularly those at Kea. After our first year here, however, it was obvious to us that in fact she would have to work to help meet the costs of our family. For the last three years she has held a full-time teaching post at the American Community Schools, and without this second source of income we could not have met our obligations. As a family we are all most grateful to her, and I appreciate the extent of her sacrifice.

Respectfully submitted,

C. W. J. Eliot
Professor of Archaeology

REPORT OF THE SECRETARY OF THE SCHOOL

To the Director,

American School of Classical Studies at Athens:

I have the honor to submit a report on my activities since assuming my duties on 20 July 1975.

Because of a previous commitment to excavate at Nemea, I did not take up my post until late July, by which time my predecessor, Robert Pounder, had left. Because of Professor Pounder's efficiency and consideration, the School office was in order and the transition was smoothly accomplished. Only a few weeks of the Summer Session remained and thanks to the experience of the directors, Professors Edmonson and Tracy, I had only to perform the normal, daily functions of the office.

In September, with the help of the Director's Secretary, Miss Maria Pilali, I welcomed the new students and assisted them in settling in at the School and in coping with the problems of adjusting to a foreign country. During the course of the year I have assisted scholars and visitors to the School and have tried to make their stay and researches as profitable as possible. This task was made easier by the well-known and widely appreciated dedication of Mrs. Marie Pidas. Since her retirement, Mrs. Julia Sarantopoulou, a cheerful successor, has maintained the high standards of Loring Hall. Many thanks are owed to both of them.

Professor Eliot and I started planning the 1976 Summer School program in late August, none too soon as it occurred, because of the increased demand for hotel space as a result of a boom in tourism for the coming summer. I am particularly thankful for Professor Eliot's expert advice and logistic experience which have made me aware of the numerous problems that face such planning. In consequence, next year's task will be much easier.

In October I had the pleasure of speaking to the students at the site of the Bronze Age remains near the Menelaion, excavations of which are being carried out by the British School at Athens. Afterwards, with the leave of the Director, I travelled to the Palace of Nestor to do field work on my dissertation. Another trip had been made in early September to the Menelaion and to Nichoria to study the architecture of these sites. For permission to make these studies, I am indebted to Professor McDonald and his assistant, Mr. Roger Howell, and to Dr. Catling, Director of the British School, all of whose advice and encouragement have been most helpful. Aside from this work on my dissertation, I have finished a paper on an archaic poros sphinx from Corinth, which I will soon submit for publication, and have benefited from Professor Caskey's lively seminar on the Early Bronze Age in Greece.

In February I organized a party given by the student members of the School for their counterparts at the other foreign schools. Some one hundred and twenty persons from the various schools attended and this now almost yearly event was successful in giving our students a chance to meet their colleagues from the other schools.

I wish to express my gratitude to the staff of the School for advice and assistance, especially to Miss Pilali who has periodically relieved me of the burden of routine duties and to Mrs. Driva and Mr. Asiatides. A special debt of gratitude is owed to Professor Eliot for his friendly counsel and to the Director and Mrs. McCredie for their many kindnesses and help during the year.

This year has been good training. Should I have the good fortune to be reappointed next year, I will be better equipped to perform my duties in the future.

Respectfully submitted,

James C. Wright
Secretary of the School

March 16, 1976

REPORT OF THE LIBRARIAN OF THE SCHOOL

To the Director,

American School of Classical Studies at Athens:

I have the honor to submit a report on The Elegen Library, for the period April, 1975 to March, 1976.

The library staff devoted attention this year to office records, with Mrs. Photiades working primarily on the authority files and Miss Mitsou retyping several sections of the shelf list onto larger cards with detailed information added during the last inventory.

The annual number of additions to our collection declined slightly from that of previous years, reflective of the increase in prices of books and of book binding. More than 1/5 of our annual budget was absorbed by binding costs, in spite of efforts to use more ready-made cardboard binders and less expensive materials. Only 770 of this year's 1120 new accessions were actually purchased from our budget. Nearly 100 books were donations, many of which were kindly given by Greek authors and institutions. Around 250 books and periodicals were received in exchange for our own publications. Our exchange program was expanded, with the permission and encouragement of the Publications Committee, especially in Russia, Rumania and Jugoslavia.

The library was heavily used throughout the year, and many members shared spaces. Whereas only 10 seats were reserved for visitors, more than 50 cards were issued to persons other than the members of the archaeological service, other foreign archaeological schools and university faculties, who are allowed access without cards.

Respectfully submitted,

Nancy A. Winter
Librarian

March 18, 1976

REPORT OF THE DIRECTOR OF THE GENNADIUS LIBRARY

To the Director,

American School of Classical Studies at Athens:

I have the honor to submit a report on the Gennadius Library for the period April 1975 to March 1976.

Throughout the year under review the Library has functioned smoothly and has served efficiently a record number of readers. At present our reading room can accommodate 24 readers at six tables. In the near future we must add two more tables and at least twelve chairs.

Books accessioned from 12 April 1975 to 20 March 1976 amount to 1156 titles (in 1240 volumes), of which 735 were gifts; these figures are approximately the same as those reported last year. As usual, there is a considerable backlog of books waiting to be catalogued and accessioned, partly because we are still actively engaged in revising old and inadequate catalogue cards. Mrs. Papageorgiou has also devoted much time to preparing a complete file of our periodicals and newspapers (hitherto listed only by title), which will appear as a separate heading in the Second Supplement of our printed catalogue. Of the 18,000 cards needed for the new Supplement we now have close to 9000, an increase of 3500 since last year's report.

The Seferis archives have now been expertly arranged and indexed by Mr. Th. Frangopoulos. Since no budgeted funds were available this year, I have - exceptionally - authorized payment from the funds of the Friends of the Gennadius Library. The fact remains, however, that the Library is understaffed and that we sorely need an archivist, whole or part time, to index the Schliemann and Mousouros papers as well as some smaller collections.

In this Bicentennial year, it is somehow fitting - albeit fortuitous - that the Gennadius Library too has significant anniversaries to celebrate. The dedication of the Library took place on 23/24 April 1926. The first dated Greek book, printed in Milan, came from the press on 30 January 1476. Schliemann's excavations at Mycenae began in 1876. The fiftieth anniversary of the Gennadius Library and the five hundredth of Greek printing will be celebrated by an illustrated lecture, "The Greek Book, 1476-1825", that I shall give in the Library on April 2nd, accompanied by an exhibition of representative Greek books in our collection, ranging from the Lascaris grammar of 1476 to the first book printed in Athens, the poems of Athanasios Christopoulos, 1825. Later in the year, appropriate items of our Schliemann archives will be put on display.

The Greek Bibliophile Society, organized last year, made its public debut by mounting an exhibition on "Travelers in Greece from the Fifteenth Century to 1821". Well over two hundred books, drawn from nineteen private collections, were included; the Gennadius Library limited its participation to nine volumes that were not available elsewhere. The exhibition, held at the National Picture Gallery 26 November to 14 December, was handsomely arranged and attracted a large attendance. Encouraged by this success, the Society now intends to make this an annual event. The 1976 exhibition will have as its theme the history of early Greek printing. On 13 February, the Society's Charter Members, of whom I have the honor to be the only non-Greek, met in the Stathatos Room at the Library to elect officers and appoint committees. Preliminary plans are already being made for the Tenth International Bibliophile Congress, which will be held in Athens in late September 1977.

In the autumn of 1975 I delivered two illustrated lectures at the Gennadius Library: "Edward Lear in Greece", for the American Women's Organization in Greece, on 2 November; and "Greek Religion and Greek Art", on 7 December, for The College Year in Athens and the students of the ASCS and the British School of Archaeology.

Since the last report, Mrs. Sophie Papageorgiou has published three articles: "Ἡ Τυπογραφία στὴν Ἀθῆνα στὰ πρῶτα ὀθωνικά χρονία" (*O Eranistēs*, vol. 12, 1975); "Τὸ πρῶτο εργοστάσιο zacharēs στὴν Ἑλλάδα" (*Parnassos*, vol. 17, 1975); and "Περὶ ἐργῆς Λακωνίας καὶ Κυθῆρων ἀπὸ δύο Ἀμερικανῶν ἱεραποστόλων, 1837-1838" (*Lakonikai Spoudai*, vol. 2, 1975).

The latest issue of our occasional bulletin, *The Griffon*, no. 8-9 (a double issue), appeared in December and copies have been sent not only to the Friends of the Gennadius Library, but also to the Trustees of the School and to all members of the Managing Committee. I trust that the Managing Committee, and especially those members who are not personally acquainted with our collections, will find this useful in assessing the goals and needs of the Gennadius Library.

In this connection, I should like to comment briefly on the valuable and avowedly "provocative" guidelines for the future of the Library set forth in Professor Rosenmeyer's memorandum of March 1976 to the members of the Managing Committee. In general, I concur with the views expressed. My one major dissent is with the proposal (in paragraph 4) that "Post-revolutionary Greece is to be de-emphasized". This ignores the fact that the literature on this period, no less than its antecedents, was an integral part of Mr. Gennadius's own collection. Our present holdings are extensive and important, and are constantly consulted not only by our Greek readers but also by scholars from abroad. At a time when

Modern Greek Studies are blossoming throughout Europe and the U.S., it is, to my mind, unthinkable that we should downgrade this section of the Library. It should also be kept in mind that through our printed catalogue we serve scholars throughout the world, since few libraries outside of Greece have comparable collections of nineteenth and twentieth century Greek publications, witness the frequent demands on us for photocopies. The Gennadius Library has, in fact, an international reputation, and it is significant that it is one of some 300 libraries described in a forthcoming volume, *Major Libraries of the World*, compiled by Colin Steele of the Bodleian Library at Oxford.

Those members of the School who knew - and loved - Fyridice Demetracopoulou († 1 May 1975) will be pleased to know that a memorial meeting will be held in the Library on 8 May in her honor.

Respectfully submitted,

Francis R. Walton
Director, Gennadius Library

March 24, 1976

REPORT OF THE FIELD DIRECTOR OF THE AGORA EXCAVATIONS

To the Director,

American School of Classical Studies at Athens:

I have the honor to submit the following report on the excavations in the Athenian Agora during the past year, March 1975 to March 1976.

The final campaign of excavations in the present phase of the Agora project was conducted from April to August 1975. The work of the Agora during the past autumn and winter has been limited to the maintenance of the collections in the Stoa of Attalos and to planning for the future of the excavations.

Staff

Because of the limited scope of the excavations, the core of the staff was also somewhat reduced since fewer people were needed to carry out the field work and recording of the excavation season. They may be listed as follows: John McK. Camp II (Assistant Field Director), William B. Dinsmoor, Jr. (architecture), Eugene Vanderpool, Jr. (photography), Fred S. Kleiner (numismatics), Effie Sakellarakis (Secretary of the Excavations, records), Helen Besi, Abigail Watrous (drafting), Lena Papachristodoulou (records). A larger group of scholars was engaged in research on the materials in the Agora collections at various times during the year: Homer A. Thompson (architecture, topography), Eugene Vanderpool, Sr. (ostraka, topography), John Travlos (architecture) Dorothy B. Thompson (terracottas), Virginia Grace, assisted by Andreas Demoulinis and Maria Petropoulakou (amphoras), Evelyn E. Harrison (sculpture), Evelyn L. Smithson (protogeometric pottery), Mary Zelia Philippides (black-figured pottery), Anna S. Benjamin (small objects), Alan L. Boegehold (law courts), Susan I. Rotroff (Hellenistic pottery), Alan Walker (numismatics), Barbara Johnson (Roman pottery), John S. Traill, Daniel J. Geagan (epigraphy), David Jordan (curse tablets), Merle Langdon (epigraphy).

Archaeological Excavations

The principal aim of the field work carried out in 1975 was to remove the southernmost section of modern Brysakeiou Street, which ran north to south behind the Stoa of Attalos and has separated the new excavations in the eastern zone from the main excavated area of the archaeological park. Removal of the modern street made possible for the first time the systematic archaeological exploration of the Library of Pantainos, a building of which only the western portico and rooms had come to light during the excavations of the 1930's. As a result of last season's work the building has now been fully excavated and has been united with the eastern complex uncovered in the excavations of the past few years.

The building has been known and identified by the dedicatory inscription of T. Flavius Pantainos, which was carved on the great marble lintel of the western entrance. The inscription refers specifically to various parts of the architectural complex donated by Pantainos: the external stoas, the peristyle, and the library with its books. Excavation of the complete structure has now revealed all of these elements in the plan, and the library complex is now seen to consist of three exterior porticoes ranged along the streets to west, northwest, and north, and each equipped with rooms opening off the colonnades. The major area cleared last season is the great central peristyle which was provided with two spacious exedras on the north and east sides and had access from the exterior stoas to west and north. The great, square hall on the east side of the peristyle, originally cleared in 1971, can now be recognized with certainty as the library itself to which the inscriptions refers.

Excavation beneath undisturbed sections of the earth floors in several rooms revealed ceramic evidence which serves to confirm the date of construction about A.D. 100 long suggested by the dedicatory inscription. Of particular importance was a well in the peristyle, the filling of which had accumulated throughout the entire period of use of the library from A.D. 100 to 267. Last season's work also made it clear that a large building with central court of earlier date had stood on the site since late Hellenistic times. It was this structure which Pantainos refurbished, and his builders actually incorporated in the library a number of walls and rooms originally part of the earlier building.

Future Planning

All areas at present available for excavation have now been completely explored, and the funds given for the excavations by the Ford Foundation have now been completely exhausted. In order to plan for the next phase of the Agora project, a new Agora Planning Committee has been appointed, which consists, in addition to the undersigned and the Chairman of the Managing Committee, of Messrs. J. Dane, Jr., K.R. DeVries, H.S. Robinson, J.R. Wiseman. This committee began detailed deliberations of the problems confronting the Agora earlier this month, and it will report separately its recommendations and financial estimates to the Executive Committee within a few weeks' time.

Respectfully submitted,

T. Leslie Shear, Jr.
Field Director

March 20, 1976

REPORT OF THE FIELD DIRECTOR OF THE CORINTH EXCAVATIONS

To the Director,

American School of Classical Studies at Athens:

I have the honor to submit the following report of the Corinth Excavations for the year of April, 1975, through March, 1976.

The personnel of the Corinth Excavations continues without change. This successful team consists of Dr. Bookidis as Corinth Secretary, Miss Fisher as Numismatist, and Miss Bouzaki as technician for conservation, along with three museum pot-menders, the third mender, Mr. G. Arberores, serving as darkroom technician as well, printing photographic orders and developing and printing excavation records. Mr. S. Kalogeros continues as a most satisfactory cook.

The museum has been the scene of intense School activity and change this year. The Isthmia excavation material, formerly displayed in the Corinth museum and stored in the Corinth storerooms, has been returned to Isthmia, where the new museum is being readied for use. The space thus freed in Corinth allows the reshelving of the epigraphical collection for easier study. Space is also gained for the shelving of about five additional year's worth of excavation pottery. Because the Isthmia finds have been removed from display in Corinth, new School material is now being mounted for show. This activity also includes an up-dating of some of the older museum displays, the work being supervised by Miss Bouzaki.

The School plant at Corinth has also been changed. Here the two-unit replacement of the Annex, which burned to the ground in 1971, was opened in March, 1975, for occupation. On June 6th this new unit was officially dedicated in a School ceremony and named for two Corinthian excavators, Rufus Richardson and H. S. Robinson.

In the field two 1975 spring training sessions were conducted before the regular School excavation of May and June started. Excavation was conducted in the southwest corner of the Corinthian forum, where Mr. H. S. Robinson dug in 1959 and 1960. The regular season was a success, due to the care of the excavators: Mrs. Wright, Messrs. D. Baronowski, J. Dobbins, and Dr. J. Rutter. The most interesting discoveries included a long, narrow building and to its east an arch, both Neronian in date. These define the southwest corner of the forum. In deeper fill was found a bath of the late fifth-early fourth century B.C. Although only partially cleared, one room was found to preserve a mosaic floor with wheel design, with a centaur in one corner and with a donkey in the second corner. The complete excavation report by Williams and Fisher will appear in the second fascicule of Hesperia, 1976.

Excavation in the summer months was conducted on Temple Hill by Professor Robinson and Case Western Reserve University. In the fall the School did some necessary test work in the Demeter Sanctuary on the north slope of Acrocorinth. This was directed by Dr. Bookidis; the results have proved useful during her writing of the text for the volume of the Corinth series which will deal with the architecture of the Demeter Sanctuary. Dr. Bookidis gave a School lecture in December in which she acquainted the students with the problems and style of the korai of the Acropolis Museum.

In November, I, myself, had the pleasure of conducting the fourth fall trip of the School through the Argolid and the Corinthia.

This past year numerous scholars have returned to Corinth for extended visits to work on the publication of excavation material. The scholars include Professors K. DeVries, J. Lavezzi, E. G. Pemberton, R. Stroud, and G. Weinberg, during the summer, Dr. J. C. Biers, K. Butt, Dr. I. McPhee, and Professor and Mrs. C. Roebuck in the fall and winter. Also during the year Mr. P. Burns, Miss L. Siegel, and Mrs. K. Wright researched their dissertations at Corinth. I am grateful to Mrs. J. Boegehold, Misses L. Boegehold, M. Camp, A. Van Dusen, and I. Wanner and to Mrs. S. Rutter for the work that they accomplished for the Corinth Excavations.

Two books concerning Corinth Excavation material have been published within the past two years, both in the Corinth series: Corinth VII, ii, by D. Amyx and P. Lawrence, and Corinth, VII, iii, by G. R. Edwards. Professor M. Sturgeon published "A New Group of Sculptures from Ancient Corinth," in Hesperia, XLIV, 1975. The Williams and Fisher 1974 excavation report appeared in Hesperia, XLIV, 1975.

Respectfully submitted,

Charles K. Williams, II
Field Director, Corinth Excavations

REPORTS OF THE SPECIAL RESEARCH FELLOWS

To the Director,

American School of Classical Studies at Athens:

Let me report briefly on my activities as Special Research Fellow at the School this year. It has been a happy privilege to be here on familiar ground, with old and new friends, and to enjoy the opportunities for association and study.

I stayed in Kea till the end of October. In Athens since then, I have worked with six members of the current excavation staff, preparing studies of the site for publication. Kathryn Butt has written an article for *Hesperia* on a deposit of archaic and classical Greek pottery at Ayia Irini. The first volume of definitive reports, on Kephala, by John Coleman of Cornell, is in press. For a local periodical I have written a few pages on the process of archaeological study, the conservation of the ancient site, and the installation of exhibits in the new museum on the island. We expect to work there again from the beginning of May to the middle of August with about twenty colleagues.

Tucker Blackburn and I have collaborated in the preparation of a volume on the Neolithic and Bronze Age graves at Lerna. Carol Zerner is studying materials from the end of period IV and the beginning of V (EH III and MH). This summer, Elizabeth Banks and Karen Vitelli will continue their analysis of the Neolithic settlements.

While in Athens, I have been able to consult with Jerome Sperling on his report of the excavation of Kum Tepe in the Troad.

Students and other members of the School have met with me on Thursdays throughout the winter term to discuss Bronze Age problems, with special attention to the end of the EH period. In January we had a session at the National Museum to survey the pre-Mycenaean collections. In February I lectured at the British Council, at the invitation of College Year in Athens, and in March at the Open Meeting of the School, on different aspects of the history of Kea. Students so inclined will meet with me at Argos to examine the Lerna collection, and they are invited to visit our site and workrooms at Ayia Irini.

In working with the students I have tried to avoid the scheme of a survey course or seminar but rather to encourage them to present topics of their own choosing and to argue and debate. We have had some lively sessions.

As always, life in Athens presents a bewildering array of opportunities to see and hear and learn. One wants not to miss any of them. Our own program is brim-full, and the officers of the School have organized it well, with variety and balance. Sometimes I think there is too much; that the mature student has too little time to contemplate what is around him and to think

consecutively. Perhaps this is inevitable. In any case, let us try not to add more and more to the curriculum.

My wife has also been busy. Since January she has been giving a course of lectures on sculpture for the C.Y.A., and she has written an article on a rediscovered fragment of the Iliupersis pithos in Mykonos. We both would express thanks to the School for the occasion to be here, for kind hospitality, and for facilities and many thoughtful services provided by the officers and staff.

Respectfully submitted,

John L. Caskey

March 22, 1976

To the Director,

American School of Classical Studies at Athens:

I have the honor to report on my activities at the School for the early months of 1976.

Pursuant to the action of the Managing Committee at its meeting of 28 December 1972, Professor Helen North of Swarthmore College and I have shared one of the Visiting Professorships for 1975-76, Miss North taking the first half, I the second. Accordingly, I started my residence at the School on 20 January 1976.

Commencing on 27 January 1976, I conducted seven weekly seminar sessions on the topic, "Plutarch, Lucian, Claudian: Their Attitudes toward Rome." Eight members of the School attended regularly. After an introductory lecture on "Ethnicity: Its Nature and Function among Minority and Subordinate Groups," I took up each of the three authors in turn. For each, after introductory remarks on the social, economic, and political circumstances of the writer's career, I read closely with the group a series of illustrative excerpts from his works, in the original Greek or Latin. At each session except the first and last, a member of the group presented a brief report; the topics were: "Roman Philhellenism," "The Ethnic Implications of the Philopappus Inscriptions," "The Attitude toward Rome of the Non-Hellenic Population of Egypt during the Empire," "Arrian's Attitude toward Rome," and "The Roman Oration of Paelius Aristides."

During the first seven weeks at the School, I was largely occupied in completing my reading and research for the seminars. I have continued my research on Lucian, with a view to publishing an article on his *Nigrinus*, a brief work the proper interpretation of which is crucial to the vexed question of the author's attitude toward Rome and the Romans.

I have also begun to get into shape my extensive materials for the article "Ovid's *Metamorphoses*: Printed Commentaries of the 15th and 16th Centuries," for the *Catalogus Translationum et Commentariorum*, a project for which I have received a Grant-in-Aid from the American Council of Learned Societies. This grant will enable me to spend most of August in Paris, London, Oxford, and Cambridge, and it is important that my materials be in the best possible condition in order that I may exploit this opportunity to the utmost.

On 11 March 1976, my wife, Ernestine Friedl, Professor of Anthropology at Duke University, contributed to the School's lecture series "Thursdays at Six" an address on "The Roles of Women and Men: What We Can Learn from Hunters and Gatherers."

On 16 March 1976, in the Auditorium of the British Council in Kolonaki Square, at the invitation of the College Year in Athens, I gave an illustrated lecture on "Rubens: Rhetoric and Panegyric," in which I attempted to trace the connections between Rubens' pictorial biography of Marie de' Medici in the Louvre and the Greek rhetoricians of the Second Sophistic. Quite a few members of the School were in the audience.

The state of my health and the wintry weather have prevented me from participating in any of the School's trips to archaeological sites. However, Mrs. Levy and I have profited greatly from the opportunity generously afforded us to be in daily contact with many members of the School, senior and junior, at meals, at tea, and at the pre-prandial *apéritifs*. The care taken by the administration and staff of the School as a whole and of Loring Hall in particular to provide for our convenience and well-being both at work and at leisure have left nothing to be desired. We are deeply grateful.

Respectfully submitted,

Harry L. Levy
Visiting Professor

March 17, 1976

To the Director,

American School of Classical Studies at Athens:

I have the honor of submitting the following report on my semester as Visiting Professor for the fall of 1975.

It may be that the very brevity of my tenure intensified the delight and profit that I derived from my semester at the School. Certainly I have never felt that I gained so much from any comparable period elsewhere, and I wish only that there had been time enough after the conclusion of the school trips in the fall for me to make a more substantial return, in the form of a seminar extending over the entire winter term. As it was, after participating in three of the fall trips (for which I cannot adequately express my enthusiasm) I had only three weeks in which to touch upon some of the problems presented by my seminar topic (Political and Individual Values in Archaic Greek Poetry). About twenty students attended our weekly sessions, as lively, stimulating, and articulate a group as I have ever had the pleasure of teaching (if that is the word for a process in which many students contributed far more than did the teacher). Half a dozen came also to another weekly session, the purpose of which was to attend more closely to problems in translation than was usually possible at the larger meetings. Five or six even found time to join me one evening a week for the pleasure of reading Latin, in this case Book VIII of the Aeneid.

My research on Plato's Rhetoric was facilitated by the two excellent libraries at my disposal, as well as by the privacy and convenience of my office in the Tower and my study in the spacious and comfortable apartment assigned to me in Loring Hall. When I was invited to give an informal talk on my work, the night before I left Athens in December, I was able to assess the progress I had made on the portion of the book that deals with Byzantine reactions to Plato as rhetorician and stylist; the resources of the Gennadius Library provided more favorable circumstances than I could have enjoyed anywhere else, and I am particularly grateful for the happy combination of this great collection with the riches afforded by the School Library.

In the interest of conserving space, I shall confine myself to one further comment: I thoroughly agree with Points. One and Two made by Professor Jean Davison in her report as Visiting Professor last year, and I subscribe whole-heartedly to what she said in her final sentence.

Respectfully submitted,

Helen North
Visiting Professor

March 4, 1976

REPORT OF THE COMMITTEE ON ADMISSIONS AND FELLOWSHIPS

To the Managing Committee,

American School of Classical Studies at Athens

1. The Committee recommends the award of the following fellowships:

Thomas Day Seymour: Glenn Richard Bugh (married), University of Maryland. c/o Classics Department, 212 Murphey Hall, University of North Carolina, Chapel Hill, N.C. 27514.

John Williams White: Margaret Melanie Miles (single), Princeton University. 11 Dickinson Street, Princeton, N.J. 08540.

Heinrich Schliemann: Robert Alan Bauslaugh (married), University of California at Berkeley. 1124 Ordway Street, Albany, CA 94706.

James Rignall Wheeler: Ingrid Rowland (single), Bryn Mawr College. Graduate Annex, Bryn Mawr College, Bryn Mawr, PA 19010.

George Henry McFadden: Thomas G. Palaima (married), University of Wisconsin. 148 East Gorham, Apt. 4, Madison, WI 53703.

2. The Committee recommends the following awards upon nomination by the Director:

Eugene Vanderpool Fellow: Ira S. Mark of the Institute of Fine Arts, New York University (married, with children).

Honorary School Fellow and Semple Fellow of the University of Cincinnati: Carol W. Zerner (married). No stipend.

Edwards Capps Fellow: Karl M. Petruso of Indiana University (married).

3. The Committee recommends in consultation with the Director, the award of the Jacob Hirsch Fellowship to Carolyn G. Koehler (single), c/o American School, for the completion of work on Corinthian amphorae. A separate report on this fellowship is attached.
4. The Committee recommends that regular membership at the School be granted to the following:

Irene F. Bald (single), University of Pennsylvania, B.A. Manhattanville. 3650 Chestnut Street, Box 371, Philadelphia, PA 19174.

M. Diane Duszak (single), Princeton University, A.B. Bryn Mawr, M.A. Princeton. Box 291, Kingston, N.J. 08528.

Sarah George Figueira (married), University of Pennsylvania, B.A. University of Pennsylvania. 4400-6 Walnut Street, Philadelphia, PA 19104.

Paul D. Friedland (single), Yale University, B.A. 1976. 426 Yale Station, New Haven, CT 06520.

Joanne M. Houska (single), University of Chicago, B.A. Goucher, M.A. Chicago. 1400 East 57th Street, Chicago, IL 60637.

Barbara A. Little (single), University of North Carolina at Chapel Hill. B.A. University of South Florida, M.A. expected 1976, U. of North Carolina. 354 Craige Hall, Chapel Hill, N.C. 27514.

Gary L. Mathews (single), Harvard University, B.A. 1976 (Charles Eliot Norton Fellow). 4 Washington Ave., #20, Cambridge, MA 02140.

Helena F. Miller (married, not accompanied by husband), University of California at Berkeley, B.A. and M.A. Berkeley. Summer address: c/o Nemea Excavations in Greece.

John H. Oakley (single), Rutgers University, B.A. and M.A. Rutgers. 26 Highlander Drive, Scotch Plains, N.J. 07076.

David G. Romano (single), University of Pennsylvania, B.A. Washington University, M.A. University of Oregon. Summer address: c/o Nemea Excavations in Greece.

Elizabeth Simpson (single), University of Pennsylvania, B.A. and M.A. University of Oregon. 230 South 41st Street, Apt. 1A, Philadelphia, PA 19104.

Anthony F. Williams (single), University of Washington, B.A. and M.A., U. of Washington. 1200 South Spokane Street, Seattle, WA 98144.

Bella Zweig (single), Stanford University, B.A. Columbia 940 Roble Ridge, Palo Alto, CA 94306.

5. The Committee recommends that Associate membership be granted to the following:

Stanley M. Burstein (married, 2 children), Associate Professor, Department of History, California State University at Los Angeles, 5151 State University Drive, Los Angeles, CA 90032. NEH Fellow; writing a biography of Lysimachus.

Thomas J. Figueira (married to Sarah G. Figueira, see above), University of Pennsylvania, B.A. Fordham University. Fulbright Fellow, working on dissertation on history of Aegina. 4400-6 Walnut Street, Philadelphia, PA 19104.

John J. Gahan (single), Assistant Professor, Classics Department, University of Manitoba. Sabbatical, working on Handbook on Hellenistic and Roman Art and Archaeology. 94 Cambridge Street, Winnipeg, Canada R3M 3G5.

Marilyn Y. Goldberg (single), Bryn Mawr College, A.B. Bryn Mawr, M.A. University of Cincinnati. Working on dissertation on archaic akroteria. 6150 Oxford Street, Apt. G 207, Philadelphia, PA 19151.

Edmund F. Miller, S.J. (spring term only). Assistant Professor of Classics, University of Detroit. Sabbatical. Lansing-Reilly Hall, University of Detroit, 4001 W. McNichols Road, Detroit, MI 48221.

Gerald P. Schaus (single), University of Pennsylvania, B.A. Dalhousie University. Working on dissertation on archaic pottery from Cyrene. 4610 Spruce Street, Philadelphia, PA 19139.

Susan K. Trimble (single, fall term only), Bryn Mawr College. A.B. and A.M. Bryn Mawr. Working on dissertation on sculpture from Cyrene. P.O. Box 891, Bryn Mawr, PA 19010.

Elizabeth J. Walters (single), Institute of Fine Arts, New York University. B.A. Vassar, M.A. IFA, NYU. Working on dissertation on classical grave reliefs from the Agora. 35 5th Street, 1018 Rubin, New York, N.Y. 10003.

Jere M. Wickens (single), Indiana University. B.A. Dartmouth, M.A. Indiana University. Working on dissertation on cave use in Attica. 1200 Massachusetts Avenue, 58 W, Cambridge, MA 02138.

6. Inquiries and applications were down this year from the astronomical figures of last year. The Chairman corresponded with over 80 persons (about a quarter of them college seniors) and 43 made application. However, only 18 took the fellowship examinations, 8 applied for regular membership, and 12 for associate. Of the fellowship applicants, 10 took the archaeology examinations, and 8 the literature. For the first time, we required applicants to send their dossiers and examinations in quadruplicate, and each member of the Committee was furnished with his own set. This has worked very well (except that it makes a lot of work for the Chairman) and will be continued. We also coded the examinations so that they could be read anonymously; while in the opinion of the Chairman this procedure makes little difference, it does no harm and will also be continued. The members of the Committee also read the dossiers and examinations of applicants for regular membership and the dossiers of applicants for associate membership, except for late applications which were read by the Chairman only.
7. The Committee is reviewing at this time both the procedures and the principles of admission to the School and the awarding of fellowships. Some of these matters are also included in the report of the Ad Hoc Committee on Educational Policies which is being discussed at this

meeting of the MC. The Admissions Committee hopes to have an input into any decisions that might be made in this area.

As for procedure, the Chairman wishes to express some personal opinions.

(1) Small as the number of students involved may seem, the procedure that has developed over the years is extremely complicated and administratively burdensome. The present Chairman has had an exceptional amount of help from the Classics Department of the University of North Carolina, which if reimbursement were asked for, would constitute a sizeable sum. Even so, it is difficult (and distracting from the evaluation of students) for the Chairman to be responsible for so many mailings and collection and distribution of papers. Irregularities inevitably occur; this will not cease until the paper work is taken over by a centrally located secretary of the School. No doubt other officers and committees have a similar need.

(2) After the examinations and dossiers have been read the preferential lists of the individual members are combined into a master list. At this point numerous problems arise which are very difficult to settle by further rounds of letters, individual telephone calls or even a conference call. In the opinion of the Chairman, the only proper way of arriving at a fair overall judgment of the individual students is a meeting. The expense of this should be met out of the fellowship funds. The Chairman knows of no other fellowship committee that does not have such a meeting.

(3) It takes at least a year to learn this job even for one who has been on the committee for some time. There is a danger that under the present rules the chairmanship might rotate too rapidly. Three years of tenure ought to be the minimum.

Report on the Jacob Hirsch Fellowship

Experience with the Jacob Hirsch Fellowship in the course of this year indicates the need for a more precise definition. The fellowship was awarded for the first time last year, to Mr. Kaplan from Harvard. This year it was listed, but not defined, in the poster sent to the contributing institutions in September. Later in the fall, the Chairman of the MC and the Fellowship Committee agreed that it was more appropriate for the fellowship to go to a recent Ph.D. to do research in Greece as an Associate Member of the School. A supplementary announcement was sent to contributing institutions that operate graduate programs; it was also made available to the Israeli universities through Ms. Gloria Merker and in this country at the Xmas meetings. This distribution was probably too narrow, for we received only one application from this country and none from Israel. The amount of the fellowship (\$3500) may also have been unattractive, and the uncertainty of the job market in this country and the difficulty to get leave from Israeli universities on short notice probably kept candidates from applying. We finally awarded the fellowship in consultation with the Director to a person in Athens who has her dissertation well in hand.

Mr. Hirsch's will stipulates that his fellowship trust be "for the purpose of establishing scholarships to assist young and talented students in the United States or in Israel in Archaeological research." We propose therefore that the fellowship be awarded annually to a student writing his dissertation or to a recent Ph.D. to complete a project, such as a dissertation, for publication. The field is to be Pre-classical, Classical, and Post-classical archaeology, and the project must require substantial residence in Greece with Associate Membership at the School. The amount of the fellowship is to be increased up to \$5000, graduated according to need and qualification. Application will be the same as for Associate Membership and examinations will not be required. The Fellowship Committee will handle this fellowship for the time being, unless in the future the number of applications is too burdensome. The Committee will seek the advice of Gloria Merker in Princeton, Ehud Loeb at Hebrew University, and the Director of the School as required by circumstances. The fellowship will be advertised on the regular poster.

Respectfully submitted,

Henry R. Immerwahr, Chairman
Elizabeth G. Caskey
William A. McDonald
Evelyn L. Smithson

April 21, 1976

REPORT OF THE DIRECTOR OF SUMMER SESSION I

To the Director,

American School of Classical Studies at Athens:

I have the honor to report briefly on the activities of the first Summer Session of 1975, which lasted from June 17th to July 30th.

The participants were unusually young (the oldest was 37) and the mixture was well balanced: six undergraduates, seven graduate students, and six high-school, college or university teachers. Members of the session were Billie Anderson (Eta Sigma Phi Scholar), Rachel Bradley, Peggy Brucia, Cathy Doherty (Field Scholar), Sharon Fabrizio, Will Friert, Wendy Gordon, Susan Graham, Dan Harmon, Ann Kittelson, Rebecca Miller, Kit Moss (Lord Scholar), Paul Petrianos, Carlos Picón (Hill Scholar), Candy Proctor, Tom Scanlon, Bert Steiner, Barbara Tsakirgis and Charlotte Witt. A late cancellation enabled Margot Camp to participate selectively in the program, and her contributions were extremely welcome and well received. Betty Edmonson took on the role of den-mother.

The apartments were adequate for the most part, and Mrs. Fidaos's thoughtful planning and organization made our exposure to Loring Hall a pleasure. All members of the School's staff were helpful as usual, but special kudos must go to Bob Pounder, whose cheerful efficiency was greatly missed after his departure in July, although Jim Wright did much to lessen the impact. Professor Eliot and Nancy Winter were also conspicuously available and helpful, and special thanks are gratefully tendered to them.

If I were to change one thing about the session it would be the way the dinners are handled on the trips. Facilities in Greece have long since surpassed the necessity for members to be herded by the director to a particular abbreuvoir, and neither the ridiculous doling out of "allowances" nor reimbursement for actual costs is sensible. I would urge most stringently that in the future members be informed that they will be required to pay for most of their dinners on trips, and that an extra \$100 will be needed for this purpose. Not only would this delay the next inevitable increase in the basic fees, but, as we discovered at Parori, Arachove and Kriekouki, heightens the enjoyment of an occasional "banquet" for the entire group.

The principal strength of the program continues to be Greece, its people and its monuments, especially as seen through the eyes of the many scholars who contribute their time and expertise so generously. I here acknowledge my own debt and the gratitude of all of us to Nancy Bookidis at Corinth, John Camp in the Agora, Bill Dinsmoor at Sounion (and waystations), Willie Eliot for a splendid morning in and around the Parthenon(s), Eve Harrison for extended and exciting sessions with the

sculpture of the National and Acropolis Museums, Tom Jacobsen and his staff for a glimpse of their work in the apotheké at Nauplion, Bill McDonald and his staff for a tour of Nichoria and tea with John Chadwick at the "McDonald Hilton", Steve and Stella Miller at Nemea, Ioannis Sakellarakis and his wife Effie for their exciting philoxenia at Arkhanes, Leslie Shear for his unrivalled and generous thoroughness in the Agora, Evelyn Smithson for her welcome guidance through the Kerameikos and Piraeus (with their three museums), Eugene Vanderpool for his willingness to share his unique expertise and enthusiasm with yet another band of pilgrims at Delphi, Frank Walton in his beloved Genna-deion, and Charles Williams for his charming Corinthian chauvinism.

We all learned a great deal, ut fere fit, and often unexpectedly. Certain experiences in Thebes, for instance, focused our attention on the fact that several Theban myths (Pentheus, Aktaion, Oedipus, etc.) contain strong elements of voyeurism. There were many highlights, both individual and shared, ranging from the "discovery" of post-classical Greece to watching the sun set beyond Helikon from the walls of Plataea. One member attempted a definitive corpus of photographs of donkeys; another apparently essayed a complete set of notes on Greek museums; a third tried to subsidize the pottery-replica industry; yet a fourth led an astronomical appreciation session in Andritsaina, etc. The consensus highlight was unquestionably Bill Dinsmoor's modest but masterful explication of the remains at Sounion, but all of us came away with our own further favorites-- and enrichments.

It seems safe to say that for six warm, busy, enervating, active, glorious weeks last summer, twenty-two of us felt closer to Greece and its greatness, to Homer and Herodotus, Kimon and Cavafy, Demosthenes and Doerpfeld, Pericles and Pausanias, Thucydides and Theokritos, Sophocles and Seferis, than would otherwise have been possible. For this the director and his wife are most appreciative and join the members of the group in thanking you and all others concerned for the opportunity.

Respectfully submitted,

Colin N. Edmonson
Director, Summer Session I

REPORT OF THE DIRECTOR OF SUMMER SESSION II

To the Director,

American School of Classical Studies at Athens:

I have the honor to submit the following report on the second session of the Summer School which lasted from June 25 to August 5, 1975. A full complement of 20 students participated, of whom 11 were undergraduates (7 graduating seniors), 4 graduate students, 4 high school teachers, and 1 college teacher. The group proved to be very congenial, academically well qualified, and, on the whole, industrious and enthusiastic. Each student prepared and presented two reports--most of the reports were good and several were outstanding. The director wishes to thank the Summer Committee for its work in assembling the group. The roster follows: Miss Jessica R. Amelar, Mr. Anthony M. Anninos, Miss Elizabeth Bartman, Miss Linda S. Brown, Miss Cecilia A. Cavalier, Miss Maria T. Colella, Mr. Paul V. Denning Jr., Miss Dorothy V. Daniel, Miss Mary E. Emerson, Miss Penelope M. Hatch, Mr. Peter M. Krentz, Mr. James P. Lipovsky, Mr. James R. Maquire, Miss Martha M. Peak, Mr. Philip A. Perry, Miss Joan Plotnick, Mr. Donald A. Ringe Jr., Mr. Gregory A. Staley, Miss Rosemary C. Waga, Mr. Robert C. Wierken.

The program was comparable to past summer sessions in every way, i.e. 11 days in Southern Greece, 3 days on Crete, 3 days on Mykonos and Delos, and 6 days in Central Greece. Group II was housed in Loring Hall under the helpful eye of Mrs. Fidaio and her staff. On behalf of himself and Summer Session II the Director expresses his warmest thanks to the entire staff of the School, in particular to Miss Nancy Winter, Mrs. Fidaio, Mrs. Driva, Mr. Asiatides, Mr. Pounder, Mr. Wright, and Professor Eliot for their significant help in the day-to-day operation of the session.

A number of colleagues generously shared their specialized knowledge of particular sites and monuments. I need hardly say how much these sessions enriched the program. I wish to thank the speakers publicly by listing their names here: Mr. Robin Rhodes (Artemis Brauronia Sanctuary), Professor Francis Walton (Gennadios Library), Miss Susan Rotroff (Hephaisteion), Professor D. J. Geagan (Roman Athens), Professor Oscar Broneer (Isthmia), Professor A. L. Boegehold (Acrocorinth), Mr. Charles Williams (Corinth), Professor Stella Miller (Nemea), Professor K. D. Vitelli (Nauplion Museum), Professor E. Banks (Argos Museum), Professor Timothy Gregory (Mistra), Professor William McDonald (Nichoria), Professor T. L. Shear Jr. (the Athenian Agora), Professor Anastasia Dinsmoor (Rhamnous), Professor Evelyn Harrison (National Museum, Acropolis Museum), Mr. J. M. Camp II (Roman Agora), Professor C. W. J. Eliot (Parthenon, Olympieion, and theater of Dionysos), Professor Homer A. Thompson (Pnyx, Mouseion Hill), Professor J. S. Traill (Epigraphical Museum), Professor Evelyn Smithson (Kerameikos), and Professor Eugene Vanderpool (Portico of the Athenians at Delphi).

In conclusion, on behalf of Mrs. Tracy and myself, I wish to thank the Managing Committee for the opportunity of participating in the rewarding experience of the Summer Session.

Respectfully submitted,

Stephen V. Tracy
Director, Summer Session II

August 5, 1975

REPORT OF THE CHAIRMAN OF THE COMMITTEE ON PUBLICATIONS

To the Managing Committee,

American School of Classical Studies at Athens:

I have the honour to present the report of the Committee on Publications for the year July 1, 1975 to June 30, 1976. The members of the Committee are Cedric Boulter, Donald R. Laing, Jr., Phyllis W. Lehmann, Machteld Mellink, Mabel Lang ex officio, and Mary E. White, Chairman. Marian Holland McAllister has continued as Editor, Elizabeth Vizza has been Assistant to the Editor and Winifred R. Venable the Publications Secretary. Two meetings of the Committee were held on November 8, 1975 and March 27, 1976.

The most important achievement of the year has been to bring the publication of Hesperia on schedule. Volume 44 (1975) was completed with the mailing of the fourth fascicule in January 1976. The first fascicule of Volume 45 (1976) was mailed on schedule at the beginning of April, and the second will go out in June. Numbers 3 and 4 are in hand and will appear before the end of the calendar year. The application for restoration of the Second Class mailing permit has been made and is pending final approval from Washington. When this is received, postage costs will be reduced to normal.

Thanks to the generous anonymous donation of \$50,000 a revolving fund has been established for Corinth publications assigned since 1967. This has enabled the Committee to proceed at once with Corinth, IX, ii, Sculpture, The Reliefs from the Theater by Mary C. Sturgeon. The MS of a second new volume, Corinth, VII, iv, The Red-figured Pottery by Sharon Herbert is ready to be edited and will be sent to press when the Sturgeon volume is under way. The financial statement shows healthy sales from the two Corinth volumes that have already appeared (see below), and gives reason to expect that the resumption of frequent publication in the series will maintain interest and increase revenue. A new series of Corinth Picture Books has been planned, and we hope to have the first one written by Mabel Lang published during the coming year. The manuscript for Corinth, XV, iii by J. L. Benson will be edited, in the course of the coming year, for publication when funds are available.

The Guide to the Excavation and Museum by Homer A. Thompson, which is being printed in Athens, has been slower than anticipated and will not appear until summer; Picture Book No. 16 (see Below) will be available in Athens in June. Hesperia, Suppl. XVI, A Sanctuary of Zeus on Mount Hymettos by Merle K. Langdon, dedicated to the late Rodney S. Young, is now in press. Prompt publication of this memorial volume is being made possible by a grant of \$1,000 from the Alumni Fund and personal donations from his friends. The Committee wishes to thank those who assisted by their contributions, and to urge others who may have planned to take part to do so in the immediate future.

The new Keos series on the excavations conducted by the University of Cincinnati under the direction of John L. Caskey which the American School is publishing jointly with the University of Cincinnati will be inaugurated by Keos, I, Kephala by John E. Coleman. The volume is now in proof stage and final details of the covers and title page are being worked out. The Committee welcomes the addition of this important series to its publications, and would like to express its appreciation to the University of Cincinnati for its generous and helpful cooperation in all the arrangements.

The financial statement that accompanies this report is encouraging. Sales have been excellent because of the new books published at the end of the last financial year and during the course of this year. The result is that, in spite of the heavy expense of six numbers of Hesperia in 1975-76, income has kept pace with expenditure. The Committee, however, faces increasing costs and urgent demands next year, and must continue its efforts to effect economies. Reprints of some of the volumes of both the Agora and Corinth series are needed, and the sale of Agora XIV published as late as 1972 has been so great that the stock of 2000 copies will be exhausted in two more years. We must plan immediately to reprint it, and other volumes frequently requested as soon as finances permit; otherwise sales will suffer.

Cedric Boulter's term on the Committee concludes this spring. He has been a valuable member and we thank him for his service. Elizabeth Vizza who came for two years as Assistant to the Editor will also be leaving this spring. Her two years coincided with a period of unusually strenuous activity in the Editorial office. She has been of great assistance to the Editor, especially in the exacting tasks of preparing manuscripts and reading proof. The Committee has appreciated her work and thanks her warmly. The chief burden of this anxious and busy year has fallen on the Editor, and I should not be able to report its successful completion with Hesperia on schedule, the program of book publication well advanced and a small surplus in our account but for her skilful management and unsparing labours.

Respectfully submitted,

Mary E. White
Chairman, Committee on Publications

May, 1976

PUBLICATIONS

- Picture Book No. 15, Greek and Roman Coins in the Athenian Agora by F. S. Kleiner, published October, 1975.
- Corinth, VII, iii, Corinthian Hellenistic Pottery by G. R. Edwards, published November, 1975.
- Corinth, VII, ii, Archaic Corinthian Pottery and the Anaploga Well by D. A. Amyx and P. Lawrence, published March, 1976.
- Picture Book No. 16, The Athenian Agora, A Short Guide by W. A. Thompson, published March, 1976.
- The Athenian Agora, XXI, Graffiti and Dipinti by M. L. Lang. Revised page proof returned to printer. Summer 1976.
- Keos, I, Kephala, The Settlement and the Cemetery by J. S. Coleman. Galleys returned to printer.
- Isthmia, III, The Lamps by O. Broneer. In galley proof.
- Hesperia, Supplement XVI, The Sanctuary of Zeus on Mount Hymettos by M. K. Langdon. In galley proof.
- Corinth, IX, ii, Sculpture: The Reliefs from the Theater by M. C. Sturgeon. Sent to press April, 1976.

SALES APRIL 25, 1975 -- APRIL 1, 1976

Athenian Agora

II	Coins, Roman-Venetian	21
III	Testimonia	22
IV	Greek Lamps	27
V	Roman Pottery	32
VI	Terracottas and Plastic Lamps	out of print
VII	Roman Lamps	26
VIII	Late Geometric and Protoattic Pottery	20
IX	Islamic Coins	19
X	Weights, Measures, Tokens	4
XI	Archaic and Archaistic Sculpture	26
XII	Black and Plain Pottery	37
XIII	Neolithic and Bronze Age	27
XIV	Agora of Athens	116
XV	Athenian Councillors	118
XVII	Funerary Monuments	71
XX	Church of the Holy Apostles	23

Corinth

I,iv	South Stoa	16
I,v	Southeast Building	9
I,vi	The Springs	4
VIII,iii	Inscriptions	4
IX	Sculpture	8
XIII	North Cemetery	16
	Vases from the North Cemetery	1
VII,ii	Archaic Corinthian Pottery	134
VII,iii	Corinthian Hellenistic Pottery	165

Hesperia Supplements

XI	Fortified Military Camps	14
XII	Athenian Constitution	13
XIII	Marcus Aurelius	28
XIV	Political Organization of Attica	471
XV	Lettering of an Athenian Mason	249

Hesperia, Index II 13Lerna

I	The Fauna	9
II	The People	19

Isthmia

I	Temple of Poseidon	30
II	Topography and Architecture	45

Gennadeion Monographs, II 2Papers of the American School

II		4
IV		4
V		1

Hill, Temple of Zeus at Nemea 14Meritt, Wade-Gery, McGregor, Athenian

	Tribute Lists	15
--	---------------	----

Lord, History of the School 2Meritt, Athenian Calendar 2Church of St. Dionysios (Hesperia reprint) 5Decree of Themistokles (Hesperia reprint) 4Decree of Themistokles (Revised) 2Restorations of Classical Buildings 14Corinth Guide 2Excavations of the Athenian Agora, Picture Books 6569

FINANCIAL REPORT

July 1, 1975 - June 30, 1976

EXPENSES

	Budgeted	Expended	Balance
Hesperia	\$28,000.00	\$28,912.44	(\$912.44) ¹
Index and		713.54 ²	
Advertizing	1,000.00	221.50	64.96
Overhead	3,500.00	2,741.64	758.36
Hesperia Suppl. XIV		(107.32) ³	107.32
Corinth VII, ii			
VII, iii	20,000.00	21,397.83	(1,397.83)
Agora XXI	-----	5,385.89	(5,385.89)
Picture Books	2,000.00	7,394.05	1,605.95
Total	\$61,500.00	\$66,659.57	(\$5,159.57)

Special Funds	Credited	Expended	Balance
Keos Publications	\$16,500.00	\$9,015.00	\$7,485.00
Isthmia Revolving Fund	15,242.47	9,000.00	6,242.47
Corinth Publications Revolving Fund	35,000.00	25.00	34,975.00

- 1 Not credited: U.S. Postal Service refund of \$1353.30 on July 1, 1976
 2 Includes \$200.00 to be held over for General Index to Volume XLIII
 3 U.S. Customs refund

INCOME

Receipts from Sales (including postage charges)	Princeton	Rev. Funds	Publ. Comm.	
Books (excluding revolving funds)			\$37,065.06	\$37,065.06
Isthmia Revolving Fund		\$1609.57		
Corinth Reprint Revolving Fund		329.86		
(excluding Agora III)		1939.43		
Hesperia (including Supplements)			30,213.44	1,939.43
Petty cash, net (chiefly book sales)			98.48	30,213.44
Athens				98.48
Books, Hesperia and Picture Books			6,569.23	6,569.23
(excluding revolving funds)		26.48		
Isthmia Revolving Fund		96.00		
Corinth Reprint Revolving Fund		122.48		
Total Sales				\$76,007.83
Hesperia Subventions			900.00	900.00
Grant for Hesperia Supplement XIV			1,930.00	1,930.00
Permissions			105.00	105.00
Gifts			2,680.00	2,680.00
Slide royalties			13.80	13.80
Total		\$2661.91	\$79,575.01	\$81,636.92

SALES RECEIPTS

Princeton

(not including payments for postage charges)

July 1, 1975 - June 30, 1976

The Athenian Agora	Corinth	Corinth Reprint Fund	Reprints
II \$146.75	I, vi \$147.00	The Athenian Agora III	\$259.00
IV 258.75	IX 117.84	Corinth I, iv	167.20
V 576.00	XIII 375.00	I, v	147.20
VII 490.25	VII, ii 4,720.00		\$573.40
VIII 280.00	VII, iii 6,041.50		
IX 107.75		Isthmia	
XI 374.00		I \$517.86	
XII 1,280.00	Lerna	II 1,053.00	
XIII 550.00			\$1,570.86
XIV 2,421.70	I \$110.50		
XV 6,201.00	II 271.19	Nemea \$133.02*	
XVII 1,042.00		ATL \$254.00	
XX 253.50			
\$13,909.70			
Hesperia Subscriptions		Gennadeion Monographs \$4.76*	
483 discount \$20.25	\$9,780.75	Lord, History \$14.25	
276 full \$22.50	6,210.00	Maps, Papers of AGCS,	
	\$15,990.75	Stevens, Restorations \$141.61*	
Hesperia Index II	\$223.50		
Hesperia Supplements		Hesperia Reprints Royalty	
XI \$110.75		(Swets & Zeitlinger) \$4052.89	
XII 185.25		Hesperia Subventions \$900.00	
XIII 230.25			
XIV 1,411.25			
XV 826.25			
\$2,752.75	\$2,752.75		

*including postage reimbursement

BUDGET FOR 1976 - 1977

Hesperia	\$22,000.00
Index	500.00
Advertizing	250.00
Overhead	3,500.00
Corinth Publications Fund	35,000.00
Picture Books	4,000.00
Hesperia Supplement XVI	5,000.00
Agora XXI	5,000.00
	\$75,250.00

REPORT OF THE ALUMNI ASSOCIATION

To the Members of the Managing Committee,

American School of Classical Studies at Athens:

The annual meeting of the Alumni Association was held in the Statler Hilton Hotel of Washington, D. C. on Monday 29 December 1975 at 5:30 P.M. The Chairman, Anna S. Benjamin, presided.

The Director brought greetings from Athens and reported on the year at the School. Professor Mabel Lang reported on the meeting of the Managing Committee, and Professor Richard Howland spoke of the Auxiliary Fund. For the 1975 gift to the School the Association voted \$1000 to assist in the publication of Hesperia, Supplement XVI, A Sanctuary of Zeus on Mount Hymettos by Merle K. Langdon, dedicated to the late Rodney S. Young.

The following were elected to office:

John H. Kroll -- Member of the Council 1976-1980

Helen von Raits Geagan -- Representative on the Managing Committee 1976-1978

Paul W. Wallace -- Secretary-Treasurer 1976-1980

The balloting at the meeting resulted in a tie for the Representative to the Managing Committee, but other mail ballots, properly posted but delayed in the mail, broke the tie.

Mrs. Lucy Shoe Meritt, who served as Secretary-Treasurer of the Association from its inception in 1940, retired from office this year. A unanimous resolution passed thanking Mrs. Meritt for her many years of devoted service to the Association and the alumni of the School.

Slide sets of Troy, Keos, Lerna, Corinth, and Pylos continue to be sold by the Alumni Association. The sets were sold for years from the Publications Office, but they are now in the possession of the secretary.

Respectfully submitted,

Paul W. Wallace
Secretary of the Alumni Association

REPORT OF THE AUXILIARY FUND ASSOCIATION

For the year ended June 30, 1976

Number of Contributors.....280

Total Amount Received\$8,596.55

Jane C. Biers
Treasurer of the Auxiliary Fund

COOPERS & LYBRAND
 CERTIFIED PUBLIC ACCOUNTANTS

IN PRINCIPAL AREAS
 OF THE WORLD

To the Trustees of
 American School of Classical
 Studies at Athens:

We have examined the balance sheet of AMERICAN SCHOOL of CLASSICAL STUDIES at ATHENS as of June 30, 1976 and the related statements of changes in fund balances and current funds revenues, expenditures, and other changes for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The School has substantial interests in certain properties at Athens which are included in the accompanying balance sheet at a nominal amount. It is our opinion that generally accepted accounting principles require capitalizing either the historical cost or the fair value at date of donation (if donated) or, in certain instances, the appraised value of such interests.

In our opinion, except for the effect of not capitalizing the interest in certain properties at Athens, as discussed in the preceding paragraph, the aforementioned financial statements present fairly the financial position of American School of Classical Studies at Athens at June 30, 1976 and the changes in fund balances and the current funds revenues, expenditures, and other changes for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The financial statements referred to in the foregoing opinion are set forth on pages 3 to 8, inclusive, of this report. Our examination was made primarily for the purpose of rendering an opinion on these basic financial statements, taken as a whole. The other data included in this report on pages 9 to 14, inclusive, although not considered necessary for a fair presentation of financial position and changes in fund balances and the current funds revenues, expenditures, and other changes are presented primarily for supplemental analysis purposes. This additional information has been subjected to the audit procedures applied in the examination of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Coopers & Lybrand

New York, September 27, 1976.

AMERICAN SCHOOL of CLASSICAL STUDIES at ATHENS
BALANCE SHEET, June 30, 1976
with comparative totals for 1975 (Note 1)

ASSETS:	Current Funds				Endowment and Similar Funds		Plant Funds		Total	
	Unrestricted	Restricted	Unrestricted	Restricted	1976	1975	1976	1975	1976	1975
Cash	\$ 86,872	\$ 99,365	\$ 75,381	\$ 226,582	\$ 5,691	\$ 146,288			\$ 167,944	\$ 472,235
Investments (Note 2)			204,420	740,179	7,499,011	5,991,403			7,703,431	6,731,582
Prepaid expenses	7,000	3,500	1,500						8,500	3,500
Interfund balances	(100,197)	343,780	(301,871)	(851,530)	402,068	507,750			-	-
Land, building and furniture and fixtures (net of accumulated depreciation of \$12,960 in 1976 and \$3,812 in 1975) (Notes 1 and 3)							\$403,520	\$412,668	403,520	412,668
	<u>(\$ 6,325)</u>	<u>\$446,645</u>	<u>(\$ 20,570)</u>	<u>\$115,231</u>	<u>\$7,906,770</u>	<u>\$6,645,441</u>	<u>\$403,520</u>	<u>\$412,668</u>	<u>\$8,283,395</u>	<u>\$7,619,985</u>
LIABILITIES and FUND BALANCES:										
Payroll taxes withheld			\$ 129	\$ 123					\$ 129	\$ 123
Deferred revenue		<u>\$ 1,000</u>								<u>1,000</u>
		1,000	129	123					129	1,123
Fund balances (deficits) as annexed	<u>(\$ 6,325)</u>	<u>445,645</u>	<u>(20,699)</u>	<u>115,108</u>	<u>\$7,906,770</u>	<u>\$6,645,441</u>	<u>\$403,520</u>	<u>\$412,668</u>	<u>8,283,266</u>	<u>7,618,862</u>
	<u>(\$ 6,325)</u>	<u>\$446,645</u>	<u>(\$ 20,570)</u>	<u>\$115,231</u>	<u>\$7,906,770</u>	<u>\$6,645,441</u>	<u>\$403,520</u>	<u>\$412,668</u>	<u>\$8,283,395</u>	<u>\$7,619,985</u>
Composition of fund balances (deficits):										
Designated by Managing Committee for specific purposes	\$ 85,923	\$530,905								
Undesignated	<u>(92,248)</u>	<u>(85,260)</u>								
	<u>(\$ 6,325)</u>	<u>\$445,645</u>								
Endowment					\$6,350,800	\$5,479,308				
Quasi-endowment unrestricted					<u>1,555,970</u>	<u>1,166,133</u>				
					<u>\$7,906,770</u>	<u>\$6,645,441</u>				

The accompanying notes are an integral part of the financial statements.

STATEMENT of CHANGES in FUND BALANCES
for the year ended June 30, 1976 (Note 1)

	Current Funds		Loan Funds	Endowment and Similar Funds (c)	Plant Funds Investment in Plant	Total
	Unrestricted(a)	Restricted(b)				
Revenues and other additions:						
Educational and general revenues	\$346,521					\$ 346,521
Auxiliary enterprises revenues	47,612					47,612
Gifts, grants and bequests - restricted		\$ 73,122		\$ 623,889		697,011
Investment income - restricted		249,752				249,752
Realized gains on investments - unrestricted				75,844		75,844
Realized gains on investments - restricted				104,108		104,108
Other income - restricted		2,096				2,096
Total revenues and other additions	<u>394,133</u>	<u>324,970</u>		<u>803,841</u>		<u>1,522,944</u>
Expenditures and other deductions:						
Educational and general expenditures	413,284	407,126				820,410
Auxiliary enterprises expenditures	28,982					28,982
Depreciation					\$ 9,148	9,148
Total expenditures and other deductions	<u>442,266</u>	<u>407,126</u>			<u>9,148</u>	<u>858,540</u>
Transfers and other additions (deductions):						
Allocation of portion of restricted fund deficit to unrestricted fund	(14,000)	14,000				
To endowment and similar funds		(67,651)		67,651		
Allocation of unrestricted gifts	(389,837)			389,837		
Total transfers and other additions (deductions)	<u>(403,837)</u>	<u>(53,651)</u>		<u>457,488</u>		
Net increase (decrease) for the year	<u>(451,970)</u>	<u>(135,807)</u>		<u>1,261,329</u>	<u>(9,148)</u>	<u>664,404</u>
Fund balances (deficits) at beginning of year:						
As previously reported	445,645	112,350	\$2,758	6,645,441	412,668	7,618,862
Reclassification of July 1, 1975 balances		2,758	(2,758)			
As reclassified	<u>445,645</u>	<u>115,108</u>		<u>6,645,441</u>	<u>412,668</u>	<u>7,618,862</u>
Fund balances (deficits) at end of year	<u>(\$ 6,325)</u>	<u>(\$ 20,699)</u>	<u>-</u>	<u>\$7,906,770</u>	<u>\$403,520</u>	<u>\$8,283,266</u>

(a) Details appear on pages 5; 9 and 10.

(b) Details appear on pages 5; 11, 12 and 13.

(c) Details appear on page 14.

The accompanying notes are an integral part of the financial statements.

STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES, and OTHER CHANGES
for the year ended June 30, 1976 (Note 1)
with comparative totals for 1975

	Current Year		Prior Year Totals
	Unrestricted(a)	Restricted(b)	
Revenues:			
Educational and general:	\$ 32,875	\$ 32,875	\$ 31,860
Student tuition and fees	40,779	73,122	113,901
Gifts and private grants	196,159	249,752	445,911
Endowment income	71,982	2,096	71,982
Publication income	4,726	82,156	6,822
Other sources		407,126	13,856
Prior years' receipts and anticipated transfers recognized as revenue		407,126	19,595
Total educational and general	346,521	407,126	815,844
Auxiliary enterprises	47,612	47,612	44,457
Total revenues	394,133	407,126	860,301
Expenditures:			
Educational and general:	43,892	52,996	96,326
Instruction and departmental research	108,813	17,072	125,885
Publications		238,243	145,384
Sponsored research and other sponsored programs		54,623	315,463
Libraries	47,291	101,914	103,981
Operation and maintenance of plant	137,412	29,686	167,098
General administration	40,942	8,500	203,096
General institutional expense	34,934	6,006	40,470
Total educational and general	413,284	407,126	25,510
Auxiliary enterprises	28,982		930,230
Total expenditures	442,266	407,126	25,265
Transfers and other additions (deductions):			
Excess of transfers to revenues over restricted receipts		(82,156)	(82,156)
Allocation of unrestricted gifts to endowment and similar funds	(389,837)		(389,837)
Blegen funds to endowment funds			(813,565)
Other funds:			
Allocation of portion of restricted fund deficit to unrestricted fund	(14,000)		
To endowment and similar funds		14,000	
Net decrease in fund balances	\$451,970	\$135,807	\$587,777
			\$1,075,371

(a) Details appear on pages 9 and 10.
(b) Details appear on pages 11 and 12.

The accompanying notes are an integral part of the financial statements.

NOTES to FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

- (a) In common with the practice of some nonprofit organizations, the accounts of the School are maintained and the accompanying financial statements have been prepared principally on the basis of cash receipts and disbursements. Except for the effect of the practice described in the following paragraph, such financial statements do not differ materially from those which would have been prepared had generally accepted accrual basis accounting principles been applied.

The School has substantial interests in certain properties at Athens which are included in the accompanying balance sheet at a nominal amount.

The statement of current funds revenues, expenditures, and other changes is a statement of financial activities of current funds related to the current reporting period. It does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

- (b) In order to ensure observance of limitations and restrictions placed on the use of the resources available to the School, the accounts of the School are maintained in accordance with the principles of "fund accounting." This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group.

Within the current funds group, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes by action of the Managing Committee. Externally restricted funds may only be utilized in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the Managing Committee retains full control to use in achieving any of its institutional purposes.

Continued

NOTES to FINANCIAL STATEMENTS, Continued

Endowment funds are subject to the restrictions of gift instruments which require that the principal be invested and the income only be utilized. Quasi-endowment funds have been established by the Managing Committee for the same purposes as endowment funds. However, any portion of quasi-endowment funds may be expended.

All gains and losses arising from the sale, collection, or other disposition of investments and other noncash assets are accounted for in the fund which owned such assets. Ordinary income derived from investments is accounted for in the fund owning such assets, except for income derived from investments of endowment and similar funds, which income is accounted for in the fund to which it is restricted or, if unrestricted, as revenues in unrestricted current funds.

All other unrestricted revenue is accounted for in the unrestricted current fund. Restricted gifts, grants, endowment income, and other restricted resources are accounted for in the appropriate restricted funds. Restricted current funds are reported as revenues and expenditures when expended for current operating purposes.

2. Investments exclusive of physical plant are carried at cost, if purchased, and at market values on dates received, if acquired as gifts. Carrying values and approximate market values of investments in the respective funds were as follows:

	Carrying Value		Approximate Market Value	
	1976	1975	1976	1975
<u>Restricted Current Funds:</u>				
U.S. Treasury Obligations	\$ 204,420	\$ 518,912	\$ 206,200	\$ 525,100
Preferred stocks		2,162		200
Common stocks		219,105		236,100
Total	<u>\$ 204,420</u>	<u>\$ 740,179</u>	<u>\$ 206,200</u>	<u>\$ 761,400</u>
<u>Endowment and Similar Funds:</u>				
U.S. Treasury Obligations	\$ 678,917	\$ 659,755	\$ 686,300	\$ 662,700
Commercial paper	50,813	50,813	47,200	45,300
Preferred stocks	362,793	362,793	325,900	308,600
Common stocks	3,273,115	2,428,788	4,815,800	3,732,100
Corporate bonds and other debentures	3,133,373	2,489,254	2,904,000	2,171,000
Total	<u>\$7,499,011</u>	<u>\$5,991,403</u>	<u>\$8,779,200</u>	<u>\$6,919,700</u>

Continued

NOTES to FINANCIAL STATEMENTS, Continued

3. Land, building and furniture and fixtures include the following:

	1976	1975
Land	\$325,000	\$325,000
Property at Athens, nominal value	1	1
Building	75,000	75,000
Furniture and fixtures	<u>16,479</u>	<u>16,479</u>
	416,480	416,480
Less, Accumulated depreciation	<u>12,960</u>	<u>3,812</u>
	<u>\$403,520</u>	<u>\$412,668</u>

The building and furniture and fixtures were donated to the School, and are carried at an appraised value made in August, 1974. Depreciation of building and furniture and fixtures is provided over the 10-year estimated useful lives of the assets using the straight-line method.

4. Retirement benefits for professional employees are funded on a current basis by payments to the Teachers Insurance and Annuity Association. Pension expense amounted to approximately \$12,300 and \$14,400 for the years ended June 30, 1976 and 1975, respectively.
5. The School is exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code.